



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2016 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2016

ASSETS	Taka '000	
	As at 30 Sep 2016	As at 30 Jun 2016
Non - Current Assets	37,116,200	37,506,401
Property, Plant and Equipment	21,763,805	21,915,508
Investment Property	14,013,591	14,013,591
Investment in shares	1,338,804	1,577,302
Current Assets	74,327,392	73,542,324
Inventories	2,209,304	2,208,353
Debtors	29,321,622	27,303,274
Advances, Deposits and Pre-payments	42,768,832	43,732,991
Cash and Cash Equivalents	27,634	297,706
Total Assets	111,443,592	111,048,725
EQUITY AND LIABILITIES		
Shareholders' Equity	58,245,259	57,951,100
Share Capital	6,911,713	6,911,713
Reserves	35,109,292	35,088,352
Retained Earnings	16,224,254	15,951,035
Non Current Liabilities	33,077,064	32,261,024
Long Term Loans-Net off Current Maturity (Secured)	32,109,807	31,289,998
Deferred Tax Liability	967,257	971,026
Current Liabilities and Provisions	20,121,269	20,836,601
Short Term Loans	2,601,226	2,620,484
Long Term Loans-Current Maturity	11,025,529	10,847,426
Creditors and Other Payables	6,494,514	7,368,691
Total Liabilities and Shareholders' Equity	111,443,592	111,048,725
Net Asset Value per share	84.27	83.84

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2016

	Taka '000	
	Quarter ended 30 Sep 2016	Quarter ended 30 Sep 2015
Cash Flows from Operating Activities:	(1,246,486)	(453,086)
Cash Received against revenue and Others	4,841,930	12,842,149
Cash Paid to Suppliers and others	(6,088,416)	(13,295,235)
Cash Flows from Investing Activities:	(2,240)	(156,032)
Acquisition of Property, Plant and Equipment	(2,240)	(156,032)
Cash Flows from Financing Activities:	978,654	677,461
Increase / (Decrease) in Long Term Loan	997,912	3,422,545
Increase / (Decrease) in Short Term Loan	(19,258)	(2,745,084)
Increase / (Decrease) in Cash and Cash Equivalents	(270,072)	68,343
Cash and Cash Equivalents at Opening	297,706	58,953
Cash and Cash Equivalents at Closing	27,634	127,296
Net Operating Cash Flow Per Share	(1.80)	(0.66)

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2016

	Taka '000	
	Quarter ended 30 Sep. 2016	Quarter ended 30 Sep. 2015
Revenue	6,860,278	5,284,581
Cost of Revenue	5,151,599	3,904,385
Gross Profit	1,708,679	1,380,196
Operating Expenses:	170,055	8,578
Administrative Expenses	162,335	6,726
Selling and Distribution Expenses	7,720	1,852
Profit from Operation	1,538,624	1,371,618
Financial Cost	1,217,565	1,218,438
Net Profit before Contribution to WPWF	321,059	153,180
Contribution to Workers' Participation / Welfare Fund	15,288	7,294
Net Profit before Income Tax	305,771	145,886
Income tax expenses	36,321	21,883
Deferred tax (income)/ expenses	(3,769)	-
Net Profit after Tax	273,219	124,003
Other Comprehensive Income		
Fair value Gain/(Loss) on Investment in Shares	20,940	-
Total Comprehensive Income	294,159	124,003
Earning per share (EPS)/ Restated EPS	0.34	0.16
Number of Shares used to compute EPS ('000')	794,847	794,847

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2016

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2016	6,911,713	35,088,352	15,951,035	57,951,100	As on 01-07-2015	6,911,713	26,829,840	17,069,324	50,810,877
Net Profit after tax for the period	-	-	273,219	273,219	Net Profit after tax for the period	-	-	124,003	124,003
Fair value Gain/(Loss) on Investment in Shares	-	20,940	-	20,940	As on 30-09-2015	6,911,713	26,829,840	17,193,327	50,934,880
As on 30-09-2016	6,911,713	35,109,292	16,224,254	58,245,259					

A S F Rahman

Chairman

Salman F Rahman

Vice-Chairman

Syed Naved Husain

Chief Executive Officer

Mohammad Asad Ullah, FCS

Company Secretary

Md. Luthfor Rahman

Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com