



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

HALF YEARLY FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the half year ended on 31 December 2016 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2016

	Taka '000	
	As at 31 Dec 2016	As at 30 June 2016
ASSETS		
Non - Current Assets	37,126,345	37,506,401
Property, Plant and Equipment	21,772,643	21,915,508
Investment Property	14,013,591	14,013,591
Investment in shares	1,340,111	1,577,302
Current Assets	75,561,164	73,542,324
Inventories	2,116,236	2,208,353
Debtors	29,617,026	27,303,274
Advances, Deposits and Pre-payments	43,750,697	43,732,991
Cash and Cash Equivalents	77,205	297,706
Total Assets	112,687,509	111,048,725
EQUITY AND LIABILITIES		
Shareholders' Equity	58,517,174	57,951,100
Share Capital	7,948,471	6,911,713
Reserves	35,209,631	35,088,352
Retained Earnings	15,359,072	15,951,035
Non Current Liabilities	32,257,529	32,261,024
Long Term Loans-Net off Current Maturity (Secured)	31,286,547	31,289,998
Deferred Tax Liability	970,982	971,026
Current Liabilities and Provisions	21,912,806	20,836,601
Short Term Loans	2,600,800	2,620,484
Long Term Loans-Current Maturity	12,399,757	10,847,426
Creditors and Other Payables	6,912,249	7,368,691
Total Liabilities and Shareholders' Equity	112,687,509	111,048,725
Net Asset Value per share	73.62	83.84

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the half year ended 31 December 2016

	Taka '000	
	Half year ended 31 Dec 2016	Half year ended 31 Dec 2015
Cash Flows from Operating Activities:	(1,578,534)	(3,235,077)
Cash Received against revenue and Others	8,109,584	7,627,885
Cash Paid to Suppliers and others	(9,688,118)	(10,862,962)
Cash Generated from Operations		
Cash Flows from Investing Activities:	(171,163)	(105,384)
Acquisition of Property, Plant and Equipment	(171,163)	(105,384)
Cash Flows from Financing Activities:	1,529,196	3,339,516
Increase / (Decrease) in Long Term Loan	1,548,880	9,485,048
Increase / (Decrease) in Short Term Loan	(19,684)	(6,145,532)
Increase/(Decrease) in Cash & Cash Equivalents	(220,501)	(945)
Cash and Cash Equivalents at Opening	297,706	50,472
Cash and Cash Equivalents at Closing	77,205	49,527
Net Operating Cash Flow Per Share	(1.99)	(4.68)

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the half year ended 31 December 2016

	Taka '000			
	Half year ended 31 Dec 2016	Half year ended 31 Dec 2015	Quarter ended Oct-Dec 2016	Quarter ended Oct-Dec 2015
Revenue	10,423,336	9,876,362	3,563,058	4,591,781
Cost of Revenue	7,060,468	6,038,092	1,908,869	2,133,707
Gross Profit	3,362,868	3,838,270	1,654,189	2,458,074
Operating Expenses:	329,154	179,274	159,099	170,696
Administrative Expenses	313,767	177,493	151,432	170,467
Selling and Distribution Expenses	15,387	1,781	7,667	229
Profit from Operation	3,033,714	3,658,996	1,495,090	2,287,378
Financial Cost	2,514,031	3,221,451	1,296,466	2,003,013
Net Profit before Contribution to WPWF	519,683	437,545	198,624	284,365
Contribution to Workers' Participation / Welfare Fund	24,747	20,836	9,459	13,542
Net Profit before Income Tax	494,936	416,709	189,165	270,823
Income tax expenses	50,186	75,620	13,865	53,737
Deferred tax (income)/ expenses	(44)	(6,574)	3,725	(6,574)
Net Profit after Tax	444,794	347,663	171,575	223,660
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	121,280	(164,635)	100,340	(164,635)
Total Comprehensive Income	566,074	183,028	271,915	59,025
Earning per share (EPS)/ Restated EPS	0.56	0.44	0.22	0.28
Number of Shares used to compute EPS ('000')	794,847	794,847	794,847	794,847

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the half year ended 31 December 2016

Particulars	Taka '000				Particulars	Taka '000			
	Half year ended 31 Dec 2016					Half year ended 31 Dec 2015			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2016	6,911,714	35,088,351	15,951,035	57,951,100	As on 01-07-2015	6,911,714	26,829,839	16,090,902	49,832,455
Issue of Bonus Shares for the prior period (2015-16)	1,036,757	-	(1,036,757)	-	Net Profit after tax for the period	-	-	347,663	347,663
Net Profit after tax for the period	-	-	444,794	444,794	Fair value Gain/(Loss) on Investment in Shares	-	(164,635)	-	(164,635)
Fair value Gain/(Loss) on Investment in Shares	-	121,280	-	121,280	As on 31-12-2015	6,911,714	26,665,204	16,438,565	50,015,483
As on 31-12-2016	7,948,471	35,209,631	15,359,072	58,517,174					

X. R. S. S. S.

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 26 January, 2017

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com