



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

HALF YEARLY FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the half year ended on 31 December 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2017

ASSETS	Taka '000	
	As at 31 Dec 2017	As at 30 June 2017
Non - Current Assets	37,266,301	37,461,541
Property, Plant and Equipment	21,284,922	21,549,526
Investment Property	14,015,580	14,015,580
Investment in shares	1,965,799	1,896,435
Current Assets	77,750,930	77,338,968
Inventories	2,461,615	2,192,909
Debtors	38,019,866	31,790,618
Advances, Deposits and Pre-payments	37,207,439	43,285,016
Cash and Cash Equivalents	62,010	70,425
Total Assets	115,017,231	114,800,509
EQUITY AND LIABILITIES		
Shareholders' Equity	59,810,930	59,646,623
Share Capital	8,345,894	7,948,471
Reserves	35,761,318	35,765,955
Retained Earnings	15,703,718	15,932,197
Non Current Liabilities	29,167,359	37,182,489
Long Term Loans-Net off Current Maturity (Secured)	28,140,848	36,149,546
Deferred Tax Liability	1,026,511	1,032,943
Current Liabilities and Provisions	26,038,942	17,971,397
Short Term Loans	1,545,278	2,106,491
Long Term Loans-Current Maturity	17,031,194	8,853,526
Creditors and Other Payables	7,462,470	7,011,380
Total Liabilities and Shareholders' Equity	115,017,231	114,800,509
Net Asset Value per share	71.67	75.04

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the half year ended 31 December 2017

	Taka '000	
	Half year ended 31 Dec 2017	Half year ended 31 Dec 2016
Cash Flows from Operating Activities	416,248	(1,578,534)
Cash Received against revenue and Others	5,904,641	8,109,584
Cash Paid to Suppliers and others	(5,488,393)	(9,688,118)
Cash Flows from Investing Activities	(32,420)	(171,163)
Acquisition of Property, Plant and Equipment	(32,420)	(171,163)
Cash Flows from Financing Activities	(392,243)	1,529,196
Increase / (Decrease) in Long Term Loan	168,970	1,548,880
Increase / (Decrease) in Short Term Loan	(561,213)	(19,684)
Increase/(Decrease) in Cash & Cash Equivalents	(8,415)	(220,501)
Cash and Cash Equivalents at Opening	70,425	297,706
Cash and Cash Equivalents at Closing	62,010	77,205
Net Operating Cash Flow Per Share	0.50	(1.99)

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the half year ended 31 December 2017

	Taka '000			
	Half year ended 31 Dec 2017	Half year ended 31 Dec 2016	Quarter ended Oct-Dec 2017	Quarter ended Oct-Dec 2016
Revenue	12,133,890	10,423,336	6,168,862	3,563,058
Cost of Revenue	8,735,366	7,060,468	4,679,881	1,908,869
Gross Profit	3,398,524	3,362,868	1,488,981	1,654,189
Operating Expenses	365,354	329,154	194,073	159,099
Administrative Expenses	344,493	313,767	176,120	151,432
Selling and Distribution Expenses	20,861	15,387	17,953	7,667
Profit from Operation	3,033,170	3,033,714	1,294,908	1,495,090
Financial Cost	2,383,808	2,514,031	983,189	1,296,466
Net Profit before Contribution to WPWF	649,362	519,683	311,719	198,624
Contribution to Workers' Participation / Welfare Fund	30,922	24,747	14,844	9,459
Net Profit before Income Tax	618,440	494,936	296,875	189,165
Income tax expenses	58,505	50,186	8,175	13,865
Deferred tax (income)/ expenses	(6,432)	(44)	(1,856)	3,725
Net Profit after Tax	566,367	444,794	290,556	171,575
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(4,637)	121,280	64,783	100,340
Total Comprehensive Income	561,730	566,074	355,339	271,915
Earning per share (EPS)/ Restated EPS	0.68	0.53	0.35	0.21
Number of Shares used to compute EPS ('000')	834,589	834,589	834,589	834,589

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the half year ended 31 December 2017

Particulars	Taka '000				Particulars	Taka '000			
	Half year ended 31 Dec 2017					Half year ended 31 Dec 2016			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623	As on 01-07-2016	6,911,714	35,088,351	15,951,035	57,951,100
5% Bonus Shares for the year 2016-17	397,423	-	(397,423)	-	15% Bonus Shares for the year 2015-16	1,036,757	-	(1,036,757)	-
5% Cash Dividend for the year 2016-17	-	-	(397,423)	(397,423)	Net Profit after tax for the period	-	-	444,794	444,794
Net Profit after tax for the period	-	-	566,367	566,367	Fair value Gain/(Loss) on Investment in Shares	-	121,280	-	121,280
Fair value Gain/(Loss) on Investment in Shares	-	(4,637)	-	(4,637)	As on 31-12-2016	7,948,471	35,209,631	15,359,072	58,517,174
As on 31-12-2017	8,345,894	35,761,318	15,703,718	59,810,930					

X. R. S. S. S. S.

A S F Rahman
Chairman

Salman F Rahman

Salman F Rahman
Vice-Chairman

Syed Naved Husain

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 29 January, 2018

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com