



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 2nd quarter ended on 31 December 2019 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2019

ASSETS	Taka '000	
	As at 31 Dec 2019	As at 30 June 2019
Non - Current Assets	37,580,550	36,957,099
Property, Plant and Equipment	21,654,638	20,615,529
Investment Property	14,024,387	14,024,387
Investment in shares	1,901,525	2,317,183
Current Assets	84,153,838	85,915,724
Inventories	2,055,831	1,916,135
Debtors	51,290,697	51,456,153
Advances, Deposits and Pre-payments	29,597,123	32,218,529
Cash and Cash Equivalents	1,210,187	324,907
Total Assets	121,734,388	122,872,823
EQUITY AND LIABILITIES		
Shareholders' Equity	60,811,856	61,189,444
Share Capital	8,763,189	8,763,189
Reserves	35,022,244	35,437,903
Retained Earnings	17,026,423	16,988,352
Non Current Liabilities	39,725,129	32,604,316
Long Term Loans-Net off Current Maturity (Secured)	38,879,286	31,590,920
Deferred Tax Liability	845,843	1,013,396
Current Liabilities and Provisions	21,197,403	29,079,063
Short Term Loans	3,726,489	1,478,688
Long Term Loans-Current Maturity	10,512,389	18,488,796
Creditors and Other Payables	6,958,525	9,111,579
Total Liabilities and Shareholders' Equity	121,734,388	122,872,823
Net Asset Value per share	69.39	69.83

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2nd Quarter ended 31 December 2019

	Taka '000	
	2 nd quarter ended 31 Dec 2019	2 nd quarter ended 31 Dec 2018
Cash Flows from Operating Activities	661,055	139,939
Cash Received against revenue and Others	9,485,345	6,229,331
Cash Paid to Suppliers and others	(8,824,290)	(6,089,392)
Cash Flows from Investing Activities	(1,335,535)	(23,055)
Acquisition of Property, Plant and Equipment	(1,335,535)	(23,055)
Cash Flows from Financing Activities	1,559,760	142,947
Increase / (Decrease) in Long Term Loan	(688,041)	179,394
Increase / (Decrease) in Short Term Loan	2,247,801	(36,447)
Increase / (Decrease) in Cash and Cash Equivalents	885,280	259,831
Cash and Cash Equivalents at Opening	324,907	56,770
Cash and Cash Equivalents at Closing	1,210,187	316,601
Net Operating Cash Flow Per Share	0.75	0.16

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2nd Quarter ended 31 December 2019

	Taka '000			
	2 nd Quarter ended 31 Dec 2019	2 nd Quarter ended 31 Dec 2018	Quarter ended Oct-Dec 2019	Quarter ended Oct-Dec 2018
Revenue	9,319,890	12,098,938	4,334,578	6,138,584
Cost of Revenue	5,939,108	8,319,797	2,696,766	4,227,865
Gross Profit	3,380,782	3,779,141	1,637,812	1,910,719
Operating Expenses:	376,978	407,120	187,685	207,113
Administrative Expenses	348,135	382,135	163,454	187,355
Selling and Distribution Expenses	28,843	24,985	24,231	19,758
Profit from Operation	3,003,804	3,372,021	1,450,127	1,703,606
Financial Cost	2,620,719	2,622,250	1,361,520	1,322,637
Net Profit before Contribution to WPF	383,085	749,771	88,607	380,969
Contribution to Workers' Participation / Welfare Fund	18,242	35,703	4,219	18,141
Net Profit before Income Tax	364,843	714,068	84,388	362,828
Income tax expenses	56,165	25,056	43,022	12,795
Deferred tax (income)/ expenses	(167,553)	(6,734)	(160,962)	(2,695)
Net Profit after Tax	476,231	695,746	202,328	352,728
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(415,659)	(241,326)	(358,608)	(103,935)
Total Comprehensive Income	60,572	454,420	(156,280)	248,793
Earning per share (EPS) / Restated EPS	0.54	0.79	0.23	0.40
Number of Shares used to compute EPS ('000')	876,319	876,319	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2nd Quarter ended 31 December 2019

Particulars	Taka '000				Particulars	Taka '000			
	2 nd Quarter ended 31 December 2019					2 nd Quarter ended 31 December 2018			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2019	8,763,189	35,437,903	16,988,352	61,189,444	As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162
5% Cash Dividend for the year 2018-19	-	-	(438,160)	(438,160)	5% Bonus Shares for the year 2017-18	417,295	-	(417,295)	-
Net Profit after tax for the period	-	-	476,231	476,231	5% Cash Dividend for the year 2017-18	-	-	(417,295)	(417,295)
Fair value Gain/(Loss) on Investment in Shares	-	(415,659)	-	(415,659)	Net Profit after tax for the period	-	-	695,746	695,746
					Fair value Gain/(Loss) on Investment in Shares	-	(241,326)	-	(241,326)
As on 31-12-2019	8,763,189	35,022,244	17,026,423	60,811,856	As on 31-12-2018	8,763,189	35,469,237	16,257,861	60,490,287

X. S. S. S. S.

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 28 Jan. 2020

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com