



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 30 September 2015 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2015

	Taka '000	
	As at 30 Sep 2015	As at 31 Dec 2014
ASSETS		
Non - Current Assets	30,022,497	30,865,238
Property, Plant and Equipment	22,218,205	22,550,410
Investment Property	5,746,743	5,746,743
Investment in shares	2,057,549	2,568,085
Current Assets	70,302,879	64,614,651
Inventories	2,775,658	2,406,573
Debtors	30,212,318	26,259,345
Advances, Deposits and Pre-payments	37,187,607	35,889,780
Cash and Cash Equivalents	127,296	58,953
Total Assets	100,325,376	95,479,889
EQUITY AND LIABILITIES		
Shareholders' Equity	50,934,880	50,441,975
Share Capital	6,911,714	6,010,185
Reserves	26,829,839	26,829,839
Retained Earnings	17,193,327	17,601,951
Non Current Liabilities	9,369,431	9,342,984
Long Term Loans-Net off Current Maturity (Secured)	9,369,431	9,342,984
Current Liabilities and Provisions	40,021,065	35,694,930
Short Term Loans	10,614,815	13,359,898
Long Term Loans-Current Maturity	19,004,029	15,607,932
Creditors and Other Payables	10,402,221	6,727,100
Total Liabilities and Shareholders' Equity	100,325,376	95,479,889
Net Asset Value per share	73.69	83.93

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter ended 30 September 2015

	Taka '000	
	Quarter ended 30 Sep 2015	Quarter ended 30 Sep 2014
Cash Flows from Operating Activities:		
Cash Received against revenue and Others	12,842,149	15,392,908
Cash Paid to Suppliers and others	(13,287,094)	(17,104,469)
Cash Generated from Operations	(444,945)	(1,711,561)
Income Tax Paid	(8,141)	(222,836)
	(8,141)	(222,836)
Net Cash Generated from Operating Activities:	(453,086)	(1,934,397)
Cash Flows from Investing Activities:		
Acquisition of Property, Plant and Equipment	(156,032)	(23,516)
Net Cash used in Investing Activities	(156,032)	(23,516)
Cash Flows from Financing Activities:		
Increase / (Decrease) in Long Term Loan	3,422,544	1,377,560
Increase / (Decrease) in Short Term Loan	(2,745,083)	631,964
	677,461	2,009,524
Increase/(Decrease) in Cash and Cash Equivalents	68,343	51,611
Cash and Cash Equivalents at Opening	58,953	80,360
Cash and Cash Equivalents at Closing	127,296	131,971
Net Operating Cash Flow Per Share	(0.66)	(3.22)

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter ended 30 September 2015

	Taka '000			
	Quarter ended Jan-Sep 2015	Quarter ended Jan-Sep 2014	Quarter ended Jul-Sep 2015	Quarter ended Jul-Sep 2014
Revenue	16,795,122	18,209,551	5,284,581	6,147,987
Cost of Revenue	11,652,291	13,200,541	3,904,385	4,915,699
Gross Profit	5,142,831	5,009,010	1,380,196	1,232,288
Operating Expenses:	614,156	692,281	8,578	48,408
Administrative Expenses	606,329	639,799	6,726	3,081
Selling and Distribution Expenses	7,827	52,482	1,852	45,327
Profit from Operation	4,528,675	4,316,729	1,371,618	1,183,880
Financial Cost	3,919,794	3,749,663	1,218,438	942,668
Net Profit before contribution to WPF	608,881	567,066	153,180	241,212
Contribution to Workers' Participation / welfare Fund	28,994	27,003	7,294	11,486
Net Profit before Income Tax	579,887	540,063	145,886	229,726
Income tax expense	86,983	81,009	21,883	34,459
Net Profit after tax	492,904	459,054	124,003	195,267
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	492,904	459,054	124,003	195,267
Earning per share (EPS)/ Adjusted EPS	0.71	0.66	0.18	0.28
Number of Shares ('000') used to compute EPS	691,171	691,171	691,171	691,171

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter ended 30 September 2015

Particulars	Taka '000				Particulars	Taka '000			
	3rd quarter ended September 30, 2015					3rd quarter ended September 30, 2014			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-01-2015	6,010,185	26,829,840	17,601,951	50,441,976	As on 01-01-2014	5,226,248	27,180,768	16,861,659	49,268,675
Issue of Bonus Shares for the prior period (2014)	901,528	-	(901,528)	-	Issue of Bonus Shares for the prior period (2013)	783,937	-	(783,937)	-
Net Profit after tax for the period	-	-	492,904	492,904	Net Profit after tax for the period	-	-	459,054	459,054
As on 30-09-2015	6,911,713	26,829,840	17,193,327	50,934,880	As on 30-09-2014	6,010,185	27,180,768	16,536,776	49,727,729

A S F Rahman

A S F Rahman
Chairman

Dated, Dhaka, 28 October, 2015

Salman F Rahman

Salman F Rahman
Vice-Chairman

Syed Naved Husain

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS

Mohammad Asad Ullah, FCS
Company Secretary

Md. Luthfor Rahman

Md. Luthfor Rahman
Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com