



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2020 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2020

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd Quarter ended 31 March 2020

		Taka '000				Taka '000	
		As at 31 Mar 2020	As at 30 June 2019	3 rd quarter ended 31 Mar 2020	3 rd quarter ended 31 Mar 2019		
ASSETS							
Non - Current Assets							
Property, Plant and Equipment		54,494,738	36,957,099				
Investment Property		26,298,234	20,592,512				
Investment in shares		16,275,420	14,024,387				
Capital Work-in-Progress		1,999,749	2,317,183				
		9,921,335	23,017				
Current Assets							
Inventories		68,020,361	85,915,724				
Debtors		1,980,906	1,916,135				
Advances, Deposits and Pre-payments		40,438,972	51,456,153				
Cash and Cash Equivalents		24,293,393	32,218,529				
		1,307,090	324,907				
Total Assets		122,515,099	122,872,823				
EQUITY AND LIABILITIES							
Shareholders' Equity							
Share Capital		60,868,519	61,189,444				
Reserves		8,763,189	8,763,189				
Retained Earnings		34,974,969	35,437,903				
		17,130,361	16,988,352				
Non Current Liabilities							
Long Term Loans-Net off Current Maturity (Secured)		36,780,278	32,604,316				
Deferred Tax Liability		35,637,476	31,590,920				
		1,142,802	1,013,396				
Current Liabilities and Provisions							
Short Term Loans		24,866,303	29,079,063				
Long Term Loans-Current Maturity		1,065,034	1,478,688				
Creditors and Other Payables		14,482,076	18,488,796				
		9,319,193	9,111,579				
Total Liabilities and Shareholders' Equity		122,515,099	122,872,823				
Net Asset Value per share		69.46	69.83				
Cash Flows from Operating Activities							
Cash Received against revenue and Others		19,612,765	(557,887)				
Cash Paid to Suppliers and others		27,459,338	11,294,094				
		(7,846,573)	(11,851,981)				
Cash Flows from Investing Activities							
Acquisition of Property, Plant and Equipment		(18,256,764)	(42,613)				
Capital Work-in-Progress		(6,084,396)	(42,613)				
Investment Property		(9,921,335)	-				
		(2,251,033)	-				
Cash Flows from Financing Activities							
Increase / (Decrease) in Long Term Loan		(373,818)	687,556				
Increase / (Decrease) in Short Term Loan		39,836	785,909				
		(413,654)	(98,353)				
Increase/(Decrease) in Cash and Cash Equivalents							
		982,183	87,056				
Cash and Cash Equivalents at Opening							
		324,907	56,770				
Cash and Cash Equivalents at Closing							
		1,307,090	143,826				
Net Operating Cash Flow Per Share							
		22.38	(0.64)				

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)



For the 3rd Quarter ended 31 March 2020

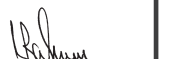
		Taka '000				Taka '000	
		3 rd Quarter ended 31 Mar 2020	3 rd Quarter ended 31 Mar 2019	Quarter ended Jan-Mar 2020	Quarter ended Jan-Mar 2019		
Revenue		16,442,157	18,372,542	7,122,267	6,273,604		
Cost of Revenue		10,974,858	13,196,969	5,035,750	4,877,172		
Gross Profit		5,467,299	5,175,573	2,086,517	1,396,432		
Operating Expenses:							
Administrative Expenses		590,715	584,856	213,737	177,736		
Selling and Distribution Expenses		557,327	556,793	209,192	174,658		
		33,388	28,063	4,545	3,078		
Profit from Operation		4,876,584	4,590,717	1,872,780	1,218,696		
Financial Cost		4,059,074	3,446,690	1,438,355	824,440		
Net Profit before Contribution to WPF		817,510	1,144,027	434,425	394,256		
Contribution to Workers' Participation / Welfare Fund		38,929	54,478	20,687	18,775		
Net Profit before Income Tax		778,581	1,089,549	413,738	375,481		
Income tax expenses		69,007	38,253	12,842	13,197		
Deferred tax (income)/ expenses		129,406	(9,480)	296,959	(2,746)		
Net Profit after Tax		580,168	1,060,776	103,937	365,030		
Other Comprehensive Income							
Fair value gain/(loss) on Investment in Shares		(462,934)	(233,888)	(47,275)	7,438		
Total Comprehensive Income		117,234	826,888	56,662	372,469		
Earning per share (EPS) / Restated EPS		0.66	1.21	0.12	0.42		
Number of Shares used to compute EPS ('000')		876,319	876,319	876,319	876,319		

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended 31 March 2020

		Taka '000				Taka '000			
		3 rd Quarter ended 31 March 2020				3 rd Quarter ended 31 March 2019			
Particulars	Share		Retained Earnings	Total Equity	Particulars	Share		Retained Earnings	Total Equity
	Capital	Reserves				Capital	Reserves		
As on 01-07-2019	8,763,189	35,437,903	16,988,352	61,189,444	As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162
5% Cash Dividend for the year 2018-19	-	-	(438,160)	(438,160)	5% Bonus Shares for the year 2017-18	417,295	-	(417,295)	-
Net Profit after tax for the period	-	-	580,168	580,168	5% Cash Dividend for the year 2017-18	-	-	(417,295)	(417,295)
Fair value Gain/(Loss) on Investment in Shares	-	(462,934)	-	(462,934)	Net Profit after tax for the period	-	-	1,060,776	1,060,776
As on 31-03-2020	8,763,189	34,974,969	17,130,360	60,868,518	As on 31-03-2019	8,763,189	35,476,676	16,622,891	60,862,756
No. of Shares			876,319	876,319	No. of Shares			876,319	876,319
NAV=(Total Equity / No. of Shares) Tk.			69.46	69.46	NAV=(Total Equity / No. of Shares) Tk.			69.45	69.45

A S F Rahman Chairman
Salman F Rahman Vice-Chairman
Syed Naved Husain Chief Executive Officer
Mohammad Asad Ullah, FCS Executive Director & Company Secretary
Md. Luthfor Rahman Chief Financial Officer

Dated, Dhaka, 22 Jun. 2020

NOTE: Net Operating Cash Flow Per Share (NOCPS) for nine months period ended 31 March 2020 is Tk. 22.38 which is higher than the NOCPS of Tk. (0.64) for the corresponding previous period. Realization from debtors & advances and less payment to suppliers and others improved the cash flows during the period and that were used for acquisition of property, plant and equipments, capital work-in-progress & investment property.

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com