



SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the third quarter ended on 30 September 2015 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2015

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter (Jan-Sep) ended 30 September 2015

	Taka '000	
	As at 30 Sep 2015	As at 31 Dec 2014
ASSETS		
Non - Current Assets	5,601,145	5,644,821
Property, Plant and Equipment-carrying value	4,134,388	4,204,123
Investment in shares	78,983	78,983
Capital Work in Progress	1,387,774	1,361,715
Current Assets	1,060,146	1,044,626
Inventories	634,488	671,352
Accounts and Other Receivables	179,691	157,873
Advances, Deposits and Pre-payments	224,492	193,770
Cash and Cash Equivalents	21,475	21,631
Total Assets	6,661,291	6,689,447
EQUITY AND LIABILITIES		
Shareholders' Equity	4,269,879	4,264,595
Share Capital	1,469,661	1,469,661
Fair value loss on Investment in Shares	(85,988)	(85,988)
Revaluation Surplus	2,966,690	2,966,690
Retained Earning	(80,484)	(85,768)
Non Current Liabilities	807,295	534,600
Long Term Loan-Secured(Net-off Current Maturity)	648,971	376,276
Deferred Tax Liability	158,324	158,324
Current Liabilities	1,584,117	1,890,252
Short Term Loan from Banks(Secured)	782,128	1,065,658
Long Term Loan-Secured(Current Maturity)	142,769	183,014
Creditors,Accruals and Other Payables	555,766	549,162
Gratuity Payable	103,454	92,418
Total Equity and Liabilities	6,661,291	6,689,447
Net Asset Value per Share (NAV)	29.05	29.02

	Taka '000	
	Quarter ended 30 Sep 2015	Quarter ended 30 Sep 2014
Cash Flows From Operating Activities :		
Collections from Revenue and Others	1,097,662	1,708,108
Payments for costs and expenses	(886,994)	(1,193,171)
Interest Paid	(90,066)	(129,348)
Income-Tax paid and /or deducted at sources	(26,000)	(28,577)
Net cash Generated from operating activities	94,602	357,012
Cash Flows from Investing Activities:		
Property, Plant and Equipment acquired	(43,677)	(40,865)
Net cash used in investing activities	(43,677)	(40,865)
Cash Flows from Financing Activities:		
Long Term Loan increased / (decreased)	232,449	(361,550)
Short Term Loan (decreased) / increased	(283,530)	72,760
Net cash used in/generated from financing activities	(51,081)	(288,790)
Increase / (Decrease) in Cash and Cash Equivalents	(156)	27,357
Cash and Cash Equivalents at the beginnig of the period	21,631	14,488
Cash and Cash Equivalents at the end of the period	21,475	41,845
Net Operating Cash Flow per Share (NOCFs)*	0.64	2.43

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter (Jan-Sep) ended 30 September 2015

	Taka '000			
	Quarter ended Jan-Sep 2015	Quarter ended Jan-Sep 2014	Quarter ended Jul-Sep 2015	Quarter ended Jul-Sep 2014
Revenue	1,119,480	1,263,135	339,903	464,869
Cost of Revenue	852,568	890,784	274,295	333,905
Gross Profit (GP)*	266,912	372,351	65,608	130,964
Other Income	14,262	14,943	3,680	5,250
Operating Expenses:	90,560	128,929	31,177	36,757
Administrative Expenses	47,036	53,354	17,156	15,878
Selling and Distribution Expenses	43,524	75,575	14,021	20,879
Profit from Operations	190,614	258,365	38,111	99,457
Financial Cost	183,795	204,573	62,720	92,780
Net Profit before Contribution to WPF	6,819	53,792	(24,609)	6,677
Contribution to Workers' Profit Participation / Welfare Fund	325	2,562	(1,648)	318
Net Profit before Income Tax	6,494	51,230	(22,961)	6,359
Income tax expenses	1,210	8,943	(6,157)	1,172
Net Profit after Tax (NPAT) for the period	5,284	42,287	(16,804)	5,187
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	5,284	42,287	(16,804)	5,187
Earning per share (EPS)*	0.04	0.29	(0.11)	0.04
Number of Shares used to compute EPS ('000')	146,966	146,966	146,966	146,966

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter (Jan-Sep) ended 30 September 2015

Particulars	Taka '000					Particulars	Taka '000				
	3rd quarter ended September 30, 2015						3rd quarter ended September 30, 2014				
	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity		Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity
As on 01-01-2015	1,469,661	2,966,690	(85,988)	(85,768)	4,264,595	As on 01-01-2014	1,469,661	2,966,690	(103,749)	155,265	4,487,867
Net Profit after tax for the period	-	-	-	5,284	5,284	Net Profit after tax for the period	-	-	-	- 47,356	47,356
As on 30 September 2015	1,469,661	2,966,690	(85,988)	(80,484)	4,269,879	Prior year's adj. (Short provision of IT for 2012)	-	-	-	(30,995)	(30,995)
						As on 30 September 2014	1,469,661	2,966,690	(103,749)	171,626	4,504,228

A S F Rahman

Salman F Rahman

Mohammed Humayun Kabir

Mohammad Asad Ullah, FCS

Md. Luthfor Rahman

Chairman Vice-Chairman Chief Executive Officer Company Secretary Chief Financial Officer

Dated, Dhaka, 28 October, 2015

* GP, EPS & NOCFs for the 3rd quarter ended 30 September 2015 went down due to decrease of sales by 26.88%. Sales for the quarter decreased due to lower export. Slump in global demand, weaker Euro and negative impact of withdrawal of GSP in USA market have affected the export sales.

The above Financial Statements is available in the Website of the Company. The address of Website is www.shinepukur.com