



# BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## 1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2014 in terms of Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2008-183/ Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE and CSE.

### STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2014

Particulars	Taka '000	
	As at 31 March 2014	As at 31 Dec. 2013
<b>ASSETS</b>		
<b>Non - Current Assets</b>	<b>31,120,829</b>	<b>31,276,599</b>
Property, Plant and Equipment	23,038,697	23,194,467
Long Term Investment	2,918,013	2,919,013
Investment Properties	4,861,535	4,861,535
Other Long Term Assets	302,584	301,584
<b>Current Assets</b>	<b>61,519,086</b>	<b>59,916,953</b>
Inventories	2,775,082	2,507,226
Debtors	23,395,823	24,648,434
Advances, Deposits and Pre-payments	35,257,667	32,680,933
Cash and Cash Equivalents	90,514	80,360
<b>TOTAL ASSETS</b>	<b>92,639,915</b>	<b>91,193,552</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>49,434,611</b>	<b>49,268,675</b>
Share Capital	5,226,248	5,226,248
Capital Reserve	27,180,768	27,180,768
Retained Earnings	17,027,595	16,861,659
<b>Non Current Liabilities</b>	<b>17,705,073</b>	<b>13,406,391</b>
Long Term Loans-Net off Current Maturity	17,705,073	13,406,391
<b>Current Liabilities and Provisions</b>	<b>25,500,231</b>	<b>28,518,486</b>
Short Term Loans	12,223,537	11,515,145
Long Term Loans-Current Maturity	894,584	10,483,963
Creditors and other payables	12,382,110	6,519,378
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>92,639,915</b>	<b>91,193,552</b>

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2014

Particulars	Taka '000	
	As at 31 March 2014	As at 31 March 2013
Share Capital	5,226,248	4,544,564
Reserves	27,180,768	23,598,580
<b>Retained Earnings</b>	<b>17,027,595</b>	<b>17,343,859</b>
As on 31-12-2013	16,861,659	17,188,927
Net Profit after tax for the period	165,936	154,932
<b>As on 31-03-2014</b>	<b>49,434,611</b>	<b>45,487,003</b>

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2014

Particulars	Taka '000	
	1st Quarter ended 31st March 2014	1st Quarter ended 31st March 2013
Turnover and Other Income	5,779,760	5,624,307
Cost of goods sold	4,166,124	4,081,710
<b>Gross Profit</b>	<b>1,613,636</b>	<b>1,542,597</b>
<b>Operating Expenses:</b>	<b>212,302</b>	<b>243,919</b>
Administrative Expenses	210,353	229,309
Selling and Distribution Expenses	1,949	14,610
<b>Profit from Operation</b>	<b>1,401,334</b>	<b>1,298,678</b>
Financial Cost	1,196,354	1,112,375
<b>Net Profit before Contribution to WPF</b>	<b>204,980</b>	<b>186,303</b>
Contribution to Workers' Participation / Welfare Fund	9,761	8,447
<b>Net Profit before Income Tax</b>	<b>195,219</b>	<b>177,856</b>
Income tax expense	29,283	22,924
<b>Net Profit after tax</b>	<b>165,936</b>	<b>154,932</b>
<b>Other Comprehensive Income</b>	-	-
<b>Total Comprehensive Income</b>	<b>165,936</b>	<b>154,932</b>
<b>Earning per share (EPS) / Restated EPS</b>	<b>0.32</b>	<b>0.30</b>
Number of Shares used to compute EPS (000)	522,625	522,625

### STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2014

Particulars	Taka '000	
	1st Quarter ended 31 March 2014	1st Quarter ended 31 March 2013
<b>Cash Flows from Operating Activities:</b>	<b>4,602,904</b>	<b>(8,812,474)</b>
Cash Received against revenue and Others	7,032,371	5,264,583
Cash Paid to Suppliers and others	(2,429,467)	(14,077,057)
<b>Cash Flows From Investing Activities:</b>	<b>(10,445)</b>	<b>(41,460)</b>
Acquisition of Property, Plant and Equipment	(10,445)	(41,460)
<b>Cash Flows from Financing Activities:</b>	<b>(4,582,305)</b>	<b>8,912,121</b>
Increase / (Decrease) in Long Term Loan	(5,290,697)	9,646,963
Increase / (Decrease) in short Term Loan	708,392	(734,842)
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>10,154</b>	<b>58,187</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>80,360</b>	<b>149,366</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>90,514</b>	<b>207,553</b>

Sd/-

**A S F Rahman**

Chairman & Managing Director

Sd/-

**Md. Luthfor Rahman**

Chief Financial Officer

The above Financial Statements are available in the Website of the Company. The Address of Website is [www.beximco.com](http://www.beximco.com)