



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **BANGLADESH EXPORT IMPORT COMPANY LIMITED** for the first quarter ended on 30 September 2024 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/ Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2024

	Taka '000	
	As at 30 Sep. 2024	As at 30 Jun. 2024
ASSETS		
Non - Current Assets	111,388,102	113,492,955
Property, Plant and Equipment	45,245,300	45,546,249
Investment Property	39,504,957	39,504,957
Investment in shares	3,824,386	5,508,715
Long term Loans to Subsidiaries	22,813,459	22,933,034
Current Assets	65,993,538	73,772,257
Inventories	5,473,573	13,173,079
Debtors	27,862,975	29,097,613
Advances, Deposits and Pre-payments	31,776,905	30,058,602
Cash and Cash Equivalents	880,085	1,442,963
Total Assets	177,381,640	187,265,212
EQUITY AND LIABILITIES		
Shareholders' Equity	80,346,955	83,165,802
Share Capital	8,982,876	8,982,876
Reserves	36,649,810	38,334,139
Retained Earnings	34,714,269	35,848,787
Non Current Liabilities	68,099,220	68,005,377
Long Term Loans-Net off Current Maturity (Secured)	33,395,539	33,395,537
Beximco Green Sukuk Al-Istisna (Net off Current Maturity)	28,095,295	28,095,295
Beximco 1st Unsecured Zero Coupon Bond	5,415,400	5,343,250
Deferred Tax Liability	1,192,986	1,171,295
Current Liabilities and Provisions	28,935,465	36,094,033
Short Term Loans	3,749,147	14,296,737
Long Term Loans-Current Maturity	16,223,226	15,819,050
Creditors and Other Payables	8,896,129	5,911,145
Dividend Payable / Unclaimed Dividend	66,963	67,101
Total Liabilities and Shareholders' Equity	177,381,640	187,265,212

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st Quarter ended 30 September 2024

	Taka '000	
	1 st quarter ended 30 Sep. 2024	1 st quarter ended 30 Sep. 2023
Cash Flows from Operating Activities	9,843,850	(2,411,715)
Cash Received against revenue and Others	4,239,608	5,939,740
Cash Received / (Paid) to Suppliers and others	5,604,242	(8,351,455)
Cash Flows from Investing Activities	(22,039)	(2,099,078)
Acquisition of Property, Plant and Equipment	(22,039)	(2,099,078)
Cash Flows from Financing Activities	(10,384,689)	3,304,238
Increase / (Decrease) in Term Loans	(10,384,689)	3,304,238
Increase / (Decrease) in Cash and Cash Equivalents	(562,878)	(1,206,555)
Cash and Cash Equivalents at Opening	1,442,963	1,739,338
Cash and Cash Equivalents at Closing	880,085	532,783
Net Operating Cash Flow Per Share (NOCFPS)	10.96	(2.69)
Number of Shares used to compute NOCFPS ('000')	898,288	895,942

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st Quarter ended 30 September 2024

	Taka '000	
	1 st Quarter ended 30 Sep. 2024	1 st Quarter ended 30 Sep. 2023
Revenue	3,004,970	5,810,855
Cost of Revenue	2,630,540	4,873,692
Gross Profit	374,430	937,163
Operating Expenses:	252,497	313,302
Administrative Expenses	250,931	309,617
Selling and Distribution Expenses	1,566	3,685
Profit from Operation	121,933	623,861
Financial Cost	1,216,730	1,282,698
Net (Loss)/Profit before Contribution to WPWF	(1,094,797)	(658,837)
Contribution to Workers' Participation / Welfare Fund	-	-
Net (Loss)/Profit before Income Tax	(1,094,797)	(658,837)
Income Tax Expenses	39,721	48,903
Current Tax	18,030	34,864
Deferred Tax Expenses	21,691	14,039
Net (Loss) / Profit after Tax	(1,134,518)	(707,740)
Other Comprehensive Income		
Fair value gain on Investment in Shares	(1,684,329)	(120,121)
Total Comprehensive Income	(2,818,847)	(827,861)
Earning per share (EPS) / Restated EPS	(1.26)	(0.79)
Number of Shares used to compute EPS ('000')	898,288	895,942

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter ended 30 September 2024

Particulars	Taka '000				Particulars	Taka '000			
	1 ST QUARTER ENDED 30 SEPTEMBER 2024					1 ST QUARTER ENDED 30 SEPTEMBER 2023			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2024	8,982,876	38,334,139	35,848,787	83,165,802	As on 01-07-2023	8,959,415	39,167,506	37,108,757	85,235,678
Net (Loss) after tax for the period	-	-	(1,134,518)	(1,134,518)	Net Profit after tax for the period	-	-	(707,740)	(707,740)
Fair value Gain/(Loss) on Investment in Shares	-	(1,684,329)	-	(1,684,329)	Fair value Gain/(Loss) on Investment in Shares	-	(120,121)	-	(120,121)
As on 30-09-2024	8,982,876	36,649,810	34,714,269	80,346,955	As on 30-09-2023	8,959,415	39,047,385	36,401,017	84,407,817
Net Asset Value Per Share (NAVPS) Tk.				89.44	Net Asset Value Per Share (NAVPS) Tk.				94.21
Number of Shares used to compute NAVPS ('000')				898,288	Number of Shares used to compute NAVPS ('000')				895,942

 **Iqbal Ahmed**, Director
 **A B Siddiqur Rahman**, Director
 **O K Chowdhury, FCA**, Managing Director
 **Mohammad Asad Ullah, FCS**, Executive Director & Company Secretary
 **Md. Luthfor Rahman**, Chief Financial Officer

Dated, Dhaka, 13 Nov. 2024

NOTES:

- Due to Political unrest & blockade and state imposed curfew, internet shutdown and declaration of additional holidays during July-August 2024 the production, marketing & distribution activities of the company and transportation of goods from & to port and to domestic market were affected having substantial negative impact on the company's operation. Resulted negative EPS Tk. (1.26) during the period.
- Figures for earlier periods have been re-arranged wherever considered necessary to ensure better comparability with the current period.

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com