



SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the 2nd quarter ended on 31 December 2024 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2024

	Taka '000	
	As at 31 Dec 2024	As at 30 Jun 2024
ASSETS		
Non-Current Assets	4,851,609	4,918,556
Fixed Assets - Property, Plant & Equipment	4,551,297	4,603,270
Long Term Investment	300,312	315,286
Current Assets	1,188,542	1,309,079
Inventories	698,355	759,833
Accounts & Other Receivables	50,554	136,410
Advances and Deposits	366,537	364,505
Cash and Cash Equivalents	73,097	48,331
TOTAL ASSETS	6,040,152	6,227,635
EQUITY AND LIABILITIES		
Shareholders' Equity	4,375,182	4,588,965
Issued Share Capital	1,469,661	1,469,661
Retained Earnings	(196,510)	2,299
Revaluation Surplus on Property, Plant and Equipment	2,966,690	2,966,690
Fair value Gain/(loss) on Investment in Shares	135,341	150,316
Non-Current Liabilities	271,012	469,625
Gratuity Payable	189,540	162,070
Long Term Loans-Net off Current Maturity	-	226,082
Deferred Tax Liability	81,472	81,472
Current Liabilities and Provisions	1,393,958	1,169,045
Short Term Loans from Banks & Other Creditors, Accruals and Other Payables	694,667	749,849
Long Term Loans-Current Maturity	449,848	408,282
Unclaimed Dividend(net)	241,984	9,560
	7,459	1,353
TOTAL EQUITY AND LIABILITIES	6,040,152	6,227,635

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the Period July - December 2024

	Taka '000	
	2 nd Quarter ended Jul-Dec 2024	2 nd Quarter ended Jul-Dec 2023
Cash Flows from Operating Activities :		
Collections from turnover and other income	935,172	927,750
Payments for costs, expenses & others	(804,624)	(798,880)
Interest Paid	(43,069)	(32,529)
Income-Tax paid and/or deducted at sources	(19,334)	(16,513)
Net cash generated from operating activities	68,144	79,828
Cash Flows From Investing Activities:		
Property, Plant and Equipment acquired	(643)	(3,079)
Net cash used in investing activities	(643)	(3,079)
Cash Flows From Financing Activities:		
Increase/(Decrease) in Loan	(48,841)	(37,266)
Dividend	6,106	(8)
Net cash used in financing activities	(42,735)	(37,274)
Increase/(Decrease) in Cash and Cash Equivalents	24,767	39,475
Cash and Cash Equivalents at the beginning of the period	48,331	24,988
Cash and Cash Equivalents at the end of the period	73,098	64,463
Net Operating Cash Flows Per Share	0.46	0.54
Number of Share used to compute EPS(Taka)	146,966	146,966

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the period July - December 2024

	Taka '000			
	2 nd Quarter ended July-Dec 2024	2 nd Quarter ended July-Dec 2023	Quarter ended Oct-Dec 2024	Quarter ended Oct-Dec 2023
Net Sales Revenue	847,605	923,223	404,902	443,361
Cost of Goods Sold	(940,489)	(827,038)	(503,774)	(396,669)
Gross Profit	(92,885)	96,185	(98,872)	46,691
Other Income	1,711	5,655	1,700	5,648
Operating Expenses	(40,842)	(47,621)	(19,028)	(24,045)
Administrative Expenses	(21,145)	(23,808)	(9,724)	(12,384)
Selling, Marketing & Distribution Expenses	(19,697)	(23,812)	(9,304)	(11,661)
Profit from Operations	(132,016)	54,219	(116,201)	28,294
Financial Cost	(44,606)	(33,899)	(15,570)	(17,580)
Profit Before contribution to WPPF & Welfare Funds	(176,621)	20,319	(131,770)	10,714
Contribution to WPPF/Welfare Funds	-	(968)	-	(510)
Profit Before Tax (PBT)	(176,621)	19,352	(131,770)	10,204
Income Tax Expenses				
Current Tax	(22,188)	(16,513)	(9,857)	(8,331)
Deferred Tax Income/(Expenses)	-	-	-	-
Profit After Tax (PAT)	(198,809)	2,839	(141,627)	1,873
Other Comprehensive Income-Fair Value Gain/(Loss) on Inv.	(14,974)	-	(14,974)	-
Total Comprehensive Income	(213,784)	2,839	(156,602)	1,873
Earning Per Share (EPS)	(1.35)	0.02	(1.01)	0.01
Number of Share used to compute EPS (Taka)	146,966	146,966	146,966	146,966

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period July - December 2024

Particulars	Taka '000					Particulars	Taka '000				
	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity		Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity
Balance as on 01 July 2023	1,469,661	2,966,690	150,316	23,497	4,610,163	Balance as on 01 July 2024	1,469,661	2,966,690	150,316	2,299	4,588,965
Net Profit after tax for the Period ended 30 Sep 2023	-	-	-	2,839	2,839	Net Profit after tax for the Period ended 31 Dec 2024	-	-	-	(198,809)	(198,809)
2.5 % Cash Dividend for the year 2021	-	-	-	(44,090)	(44,090)	Fair Value Gain/(Loss) on Investment in Shares	-	-	(14,974)	-	(14,974)
Fair Value Gain/(Loss) on Investment in Shares	-	-	-	-	-	Total Balance as on 31 Dec 2024	1,469,661	2,966,690	135,341	(196,510)	4,375,141
Total Balance as on 31 Dec 2023	1,469,661	2,966,690	150,316	(17,754)	4,568,912	Number of Shares					146,966
Number of Shares					146,966	Net Assets Value (NAV) Per Share					29.77
Net Assets Value (NAV) Per Share					31.09						

Iqbal Ahmed
Director

O K Chowdhury, FCA
Director

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Nargis Sultana
Head of Finance & Accounts

Note : Due to increase tariff cost of Gas and Electricity and increase in the wages of workers' (due to serious agitation in the industrial sector) and higher finance cost because of higher interest rates, the company witnessed a Gross Loss of Taka 92.88 million and net loss after tax of Taka 198.80 million resulted negative EPS Taka (1.35) as against EPS of Taka 0.02 of the corresponding previous period.

The above Financial Statements is available in the Website of the Company. The address of Website is www.shinepukur.com