Shinepukur Ceramics PLC.
Statement of Financial Position (Un-audied)
As at March 31, 2025

ASSETS	Notes	As at March '2025	As at June '2024
Non-Current Assets		**4,846,708,378**	**4,918,556,182**
Fixed Assets - Property, Plant & Equipment	**3.00**	4,531,422,185	4,603,269,990
Long Term Investment	**4.00**	315,286,194	315,286,192
Current Assets		**1,171,020,419**	**1,309,079,120**
Inventories	**5.00**	689,947,953	759,833,362
Accounts & Other Receivables	**6.00**	27,673,558	136,409,767
Advances and Deposits	**7.00**	369,007,783	364,505,160
Cash and Cash Equivalents	**8.00**	84,391,125	48,330,831
TOTAL ASSETS		**6,017,728,798**	**6,227,635,302**
EQUITY AND LIABILITIES			
Shareholders' Equity		**4,304,140,601**	**4,588,965,435**
Issued Share Capital		1,469,660,550	1,469,660,550
Retained Earnings		(282,525,543)	2,299,291
Revaluation Surplus on Property,Plant and Equipment		2,966,690,015	2,966,690,015
Fair value loss on Investment in Shares		150,315,579	150,315,579
Non-Current Liabilities		**450,367,159**	**469,625,238**
Long Term Loans-Net Off Current Matuirity	**10.00(A)**	175,500,757	226,082,808
Gratuity Payable	**15.00**	193,394,324	162,070,353
Deferred Tax Liability	**11.00**	81,472,077	81,472,077
Current Liabilities and Provisions		**1,263,221,038**	**1,169,044,629**
Short term locan	**12.00**	589,791,777	749,849,843
Creditors,Accruals and Other Payables	**14.00**	510,058,934	408,281,841
Long term - Current Matuirity	**10.00(B)**	73,050,552	9,560,399
Loan from Sister Concern		60,812,000	-
Un-Claimed Dividend		29,507,775	1,352,546
TOTAL EQUITY AND LIABILITIES		**6,017,728,798**	**6,227,635,302**

Iqbal Ahmed	O K Chowdhury, FCA	Mohammad Asad Ullah, FCS	Nargis Sultana
Director	Director	Executive Director & Company Secretary	Chief Financial Officer

Shinepukur Ceramics PLC.
Statement of Profit or Loss and Comprehensive Income(Un-audited)
For the period July 24- Mar 25

	Notes	Jul 24 - Mar 25	Jul 23 - Mar 24	Jan - Mar 25	Jan - Mar 24
Net Sales Revenue	**18.00**	1,191,812,260	1,438,858,134	344,207,646	515,635,357
Cost of Goods Sold	**19.00**	(1,312,897,872)	(1,261,615,739)	(372,408,418)	(434,577,521)
Gross Profit		**(121,085,612)**	**177,242,395**	**(28,200,772)**	**81,057,836**
Other Income	**20.00**	2,546,771	6,002,892	835,945	347,959
GP(%)		**(10.16)**	**12.32**	**(8.19)**	
Operating Expenses		**(63,325,644)**	**(79,749,469)**	**(22,483,855)**	**(32,128,669)**
Administrative Expenses	**21.00**	(31,915,255)	(41,091,545)	(10,770,718)	(17,283,122)
Selling & Distribution Expense	**22.00**	(31,410,389)	(38,657,924)	(11,713,137)	(14,845,547)
Profit from Operations		**(181,864,485)**	**103,495,818**	**(49,848,683)**	**49,277,126**
Financial Cost	**23.00**	(50,177,989)	(56,361,880)	(5,572,418)	(22,462,497)
Profit Before contribution to WPPF & Welfare Funds		**(232,042,473)**	**47,133,938**	**(55,421,101)**	**26,814,629**
Contribution to WPPF/Welfare Funds		-	(2,244,473)		(1,276,887)
Profit Before Tax		**(232,042,473)**	**44,889,465**	**(55,421,101)**	**25,537,742**
Income Tax Expenses					
Current Tax		(23,389,369)	(27,919,561)	(1,201,539)	(11,406,377)
Deferred Tax Income/(Expenses)		-	-		
Profit After Tax		**(255,431,842)**	**16,969,904**	**(56,622,641)**	**14,131,365**
Other Comprehensive Income-Fair Value Gain/(Loss) on Inv.		-	-		
		(255,431,842)	**16,969,904**	**(56,622,641)**	**14,131,365**
Earning Per Share(EPS)		**(1.74)**	**0.12**	**(0.39)**	**0.10**
Number of Share used to compute EPS(Taka)		**146,966,055**	**146,966,055**	**146,966,055**	**146,966,055**

Iqbal Ahmed	O K Chowdhury, FCA	Mohammad Asad Ullah,FCS	Nargis Sultana
Director	Director	Executive Director & Company Secretary	Chief Financial Officer

Shinepukur Ceramics PLC.
STATEMENT OF CASH FLOWS
As at March 31'2025

	Jul 24 - Mar 25	Jul 23 - Mar 24
Cash Flows From Operating Activities:		
Collections from turnover and other income	1,303,095,240	454,950,374
Payments for costs, expenses & others	(1,039,934,284)	(402,674,832)
Interest Paid	(48,260,543)	(22,104,172)
Income-Tax paid and /or deducted at sources	(23,389,368)	(12,330,620)
Net cash generated from operating activities	**191,511,045**	**17,840,750**
Cash Flows From Investing Activities:		
Property, Plant and Equipment acquired	(7,062,805)	-
Disposal of property ,Plant & equipment	**-**	-
Net cash used in investing activities	**(7,062,805)**	**-**
Cash Flows From Financing Activities:		
Increase/(Decrease) in Loan	(147,149,963)	(40,493,640)
Dividend Payment	(1,237,982)	(1,074)
Net cash used in financing activities	**(148,387,945)**	**(40,494,714)**
Increase/(Decrease) in Cash and Cash Equivalents	**36,060,294**	**(22,653,965)**
Cash and Cash Equivalents at the beginning of the period	48,330,831	48,330,831
Cash and Cash Equivalents at the end of theperiod	**84,391,125**	**25,676,866**
Net Operating Cash Flows Per Share	**1.30**	**0.12**
Number of Share used to compute NOCFPS(Taka)	**146,966,055**	**146,966,055**

Iqbal Ahmed	O K Chowdhury, FCA	Mohammad Asad Ullah,FCS	Nargis Sultana
Director	Director	Executive Director & Company Secretary	Chief Financial Officer

Shinepukur Ceramics PLC.
Statement of Changes In Equity
For the period ended Jul'24-Mar'25

As At March 31,2025

Particulars	Share Capital	Revaluation Surplus	Fair Value Loss on Investment in Shares	Retained Earning	Total Equity
Balance as on 01 July 2024	**1,469,660,550**	**2,966,690,015**	**150,315,579**	**2,299,290**	**4,588,965,434**
Net Profit after tax for the year ended 31 March 2025	-	-	-	(255,431,842)	(255,431,842)
Fair Value Gain/(Loss) on Investment in Shares (Nore-5)	-	-	-	-	-
3.00 % Cash Dividend for the year 2023	-	-	-	(29,393,211)	(29,393,211)
Total Balance as on 31 March 2025	**1,469,660,550**	**2,966,690,015**	**150,315,579**	**(282,525,763)**	**4,304,140,601**
Number of Shares					**146,966,055**
Net Assets Value(NAV) Per Share					**29.29**

As At March 31,2024

Particulars	Share Capital	Revaluation Surplus	Fair Value Loss on Investment in Shares	Retained Earning	Total Equity
Balance as on 01 July 2023	**1,469,660,550**	**2,966,690,015**	**150,315,579**	**2,299,290**	**4,588,965,434**
Net Profit after tax for the year ended 31 March 2024	-	-	-	(255,431,842)	(255,431,842)
Fair Value Gain/(Loss) on Investment in Shares (Nore-5)	-	-	-	-	-
Total Balance as on 31 March 2024	**1,469,660,550**	**2,966,690,015**	**150,315,579**	**(253,132,552)**	**4,333,533,592**
Number of Shares					**146,966,055**
Net Assets Value(NAV) Per Share					**29.49**

Iqbal Ahmed Director	O K Chowdhury, FCA Director	Mohammad Asad Ullah,FCS Executive Director & Company Secretary	Nargis Sultana Chief Financial Officer

Shinepukur Ceramics PLC.
Selected Notes to the Financial Statements (Un-audited)
For the Period ended March 2025

01.00 Reporting Entity

1.01. Status of the Company

Shinepukur Ceramics PLC. (SCL/ the Company) was incorporated in Bangladesh on 26 January 1997 under the Companies Act,1994 as a Private Limited Company and commenced its manufaturing operation in 1999.The Company was terned into a Public Limited Company on 7th May 2008.The Shares of the Company have been listed in the Dhaka Stock Exchange(DSE) and Chittagong Stock Exchange (CSE) on 18 November 2008 under the DSE and CSE Direct Listing Regulation 2006.The Company is a Subsidiary Company of Bangladesh Export Import Company Limited (the Parent),a listed Company under the Beximco Group.The Registered Office of the Company is located ar House No.17,Road No.2,Dhanmondi R/A,Dhaka.The industrial unites are located at Sarabo of Gazipur District.

1.02 Nature of Business Operations

The Company engaged in production and marketing of high quality porecelain and bone china tableware in the local and international markets.

02.00 Consolidated Financial Statements-Its Preparation, Presentation and Disclosures :

These Interim Financial Statements should be read in conjunction with the Financial Statements for the period ended Mar 31,2025 (hereafter referred to as the " Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards(IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been re-classified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilites at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances changes.

3.00 Property , Plant & Equipment	**As at March 31,2025**	**As at June 30,2024**
Land and land Developments	1,697,029,504	1,697,029,503
Building & Other Construction	1,892,064,481	1,892,064,481
Plant & Machinery	3,723,489,800	3,723,489,800
Office Equipment	59,452,255	59,450,354
Furniture and Fixtures	31,153,968	31,155,868
Transport & Vehicles	18,357,425	18,357,425
CWIP-BUILDING & MACHINERY	13,555,506	6,492,701
	7,435,102,939	**7,428,040,133**
Less : Accumulated Depreciation	**(2,903,680,755)**	(2,824,770,144)
Carrying Value	**4,531,422,184**	**4,603,269,989**

4.00 Investment in Shares		
Investment in Beximco Synthetics Ltd.	552,014	552,014
Investment in Bangladesh Export Import Co Ltd.	314,734,180	314,734,178
	315,286,195	**315,286,192**

5.00 Inventory

Raw Material & Chemical	130,652,435	170,284,964
Packing Materials	1,631,623	4,553,406
Stores & Spares	123,708,187	84,704,017
Work in Process	213,205,829	272,303,017
Finised Goods	220,749,879	227,987,958
	689,947,953	**759,833,363**

6.00 Accounts Receivable

AR-Export	37,629,753	125,895,202
AR-Local	(9,956,194)	10,514,565
	27,673,558	**136,409,767**

7.00 Advance and Deposits

L/C-Margin & Others	37,553,680	76,583,921
Advance Income Tax (Note-7.01.01)	254,362,509	230,973,141
Employees (other than officers)	818,065	856,339
Advance against Expenses	21,086,203	922,835
VAT Deposit	34,256,597	41,004,945
Security Deposit	9,233,261	11,408,261
Bank Guarantee Margin	11,697,467	2,755,718
	369,007,782	**364,505,160**

8.00 Cash & Cash Equivalents

(a) In Hand	**856,517**	**9,880**
(b) At Banks with :		
(i) Current Deposit	29,089,661	24,799,011
(ii) STD	52,218,215	21,295,210
(iii) FDR	2,226,731	2,226,731
	84,391,125	**48,330,833**

10.00 Long Term Borrowings

A. Net of Current Maturity

Phonix Fin & Investment	175,500,757	226,082,808
	175,500,757	**226,082,808**

B. Current Matuirity

Phonix Fin & Investment	73,050,552	9,560,399
	73,050,552	**9,560,399**

11.00 Deferred Tax Liability

Opening Deferred Tax Liabilities	81,472,077	81,472,077
Deferred Tax Expenses/(Income)	-	-
	81,472,077	**81,472,077**

12.00 Short Tern Loan

Sonali Bank-CC	550,004,486	551,560,977
Sonali Bank-LTR	39,787,291	198,288,866
	589,791,777	**749,849,843**

14.00 Creditors,Accruals & Other Payable

Gas & Electricity	69,699,408	35,351,355
Creditors,Accruals and Other Payables	147,605,381	131,468,863
Income Tax Payable	211,727,997	188,338,626
Salary & Wages	51,016,968	30,763,757
Provident Fund Employee	12,896,980	1,353,729
Security Deposit	9,190,000	8,190,000
WPPF Payable	4,503,409	4,503,409
Tax Payable	2,933,413	6,618,358
Group Insurance Payable	485,378	716,245
Audit Fees Payable	-	977,500
	510,058,934	**408,281,842**

14.01 Income Tax Payable

Opening Balance	188,338,626	161,179,495
Add: Tax provision for the period	23,389,369	45,738,427
Less: Excess Provision for previos years	-	(18,579,296)
Closing Balance	**211,727,995**	**188,338,626**

15.00 Gratuity Payble

Opening Balance	162,070,355	162,070,355
Add: Addition during the year	32,125,608	35,954,259
Less:Payment during the year	(801,639)	(912,567)
Closing Balance	**193,394,324**	**197,112,047**

		Jul 24 - Mar 25	Jul 23 - Mar 24	Jan 25 - Mar 25	Jan 24 - Mar 24
16.00	**Revenue**	**738,238,244**	**585,146,856**	**191,766,254**	**197,320,704**
	A. Export Sales	723,524,194	520,930,626	187,446,104	162,782,664
	Export Sales (Cash Incentive)	14,714,050	64,216,230	4,320,150	34,538,040
	B. Local Sales	**443,907,242**	**846,590,491**	**149,037,648**	**316,164,960**
	Distributors	289,658,571	577,806,599	103,826,735	202,832,427
	Institutional	73,590,493	137,907,844	27,083,178	57,071,353
	Show Room	4,945,953	9,404,650	-	3,340,449
	Factory Sales	75,712,224	121,471,398	18,127,735	52,920,731
	C. Scrap Sales	**9,666,774**	**7,120,787**	**3,403,745**	**2,149,693**
	Total Revenue	**1,191,812,260**	**1,438,858,134**	**344,207,647**	**515,635,357**
17.00	**Cost of Goods Sold**				
	Raw Material	437,220,497	413,059,449	146,385,150	150,272,166
	Wages & salaries	418,922,700	343,011,661	107,145,338	113,262,454
	Power & Fuel	356,392,641	280,750,273	87,169,281	96,035,155
	Overhead	21,931,477	143,138,015	5,562,823	47,769,539
	Depreciation	78,430,557	81,656,341	26,145,825	27,238,207
		1,312,897,872	**1,261,615,739**	**372,408,418**	**434,577,521**
18.00	**Other Income**				
	Sale of Scrap	-	2,722,614	-	-
	Misc.Income-Sales of Vechile	-	422,021	-	-
	Misc.Income	2,546,771	2,858,257	835,945	347,959
		2,546,771	**6,002,892**	**835,945**	**347,959**
19.00	**Administrative Expenses**				
	Salaries & Allowances	21,092,676	25,213,187	8,872,766	8,353,616
	Depreciation	469,762	488,543	219,226	70,376
	Office Expenses	8,426,923	12,636,281	1,389,936	7,112,159
	Communication Expenses	1,925,894	2,753,534	288,790	1,746,970
		31,915,255	**41,091,545**	**10,770,718**	**17,283,121**
20.00	**Selling & Dist. Expense**				
	Promotional Expenses	4,036,522	7,314,435	3,986,742	4,510,973
	Salaries & Allowances	18,677,949	16,350,625	4,780,531	5,332,931
	Occupancy Expenses	3,066,223	8,637,623	730,521	2,987,587
	Transport Expenses	1,164,201	1,449,225	675,853	363,076
	Office Expenses	2,577,139	2,258,507	916,036	1,169,661
	Communication Expenses	1,888,355	2,647,509	623,454	481,319
		31,410,389	**38,657,924**	**11,713,137**	**14,845,547**

21.00 Financial Expenses

Interest On Loan-Bank & Others	48,260,543	54,391,169	5,086,086	21,861,829
Bank Commission & Charges	1,917,446	1,970,711	486,332	600,669
	50,177,989	**56,361,880**	**5,572,418**	**22,462,498**

20.00 INCOME TAX EXPENSES/(INCOME)

(a) CURRENT TAX				
Tax for the year under review	23,389,369	27,919,561	1,201,539	11,406,377
Less : Excess Provision for previous years	-	-		
Current Tax	**23,389,369**	**27,919,561**	**1,201,539**	**11,406,377**
(b) Deferred Tax(Income)/ Expenses	-	-	-	-
Total (a +b)	-	-	-	-
	23,389,369	**27,919,561**	**1,201,539**	**11,406,377**

21.00 Basic Earnings Per Share (EPS)	**Jul- Mar '25**	**Jul- Mar '24**
(a) Earning Attributable to the Ordinary Shareholders (Net Profit/(Loss) After Tax)	(255,431,842)	16,970,000
(b) Weighted Average Number of outstanding during the year	146,966,055	146,966,055
(c) EPS (a/b)	**(1.74)**	**0.12**

22.00 Net Asset Value (NAV) per share

Total Assets	6,017,728,799	6,227,635,302
Less: Total Liabilities	1,713,588,197	1,638,669,867
Net Assets	**4,304,140,602**	**4,588,965,435**
Number of Ordinary Shares of Tk. 10 each at Financial Position date.	146,966,055	146,966,055
Net Asset Value (NAV) per share	**29.29**	**31.22**