



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2022 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2022

	Taka '000	
	As at 30 Sep. 2022	As at 30 Jun. 2022
ASSETS		
Non - Current Assets	106,619,098	104,166,741
Property, Plant and Equipment	47,622,536	47,559,484
Investment Property	29,093,567	27,536,527
Investment in shares	6,519,283	6,183,255
Long term Loans to Subsidiaries	23,383,712	22,887,475
Current Assets	71,791,451	70,677,296
Inventories	10,883,616	13,577,734
Debtors	25,248,353	24,832,573
Advances, Deposits and Pre-payments	34,111,860	31,541,407
Cash and Cash Equivalents	1,547,622	725,582
Total Assets	178,410,549	174,844,037
EQUITY AND LIABILITIES		
Shareholders' Equity	83,606,585	79,913,431
Share Capital	8,763,189	8,763,189
Reserves	38,846,702	38,510,675
Retained Earnings	35,996,694	32,639,567
Non Current Liabilities	57,466,201	57,457,153
Long Term Loans-Net off Current Maturity (Secured)	32,241,937	32,241,937
Beximco Green Sukuk Al-Istisna (Net off Current Maturity)	24,000,000	24,000,000
Deferred Tax Liability	1,224,264	1,215,216
Current Liabilities and Provisions	37,337,763	37,473,453
Short Term Loans	3,072,374	3,815,122
Long Term Loans-Current Maturity	17,961,686	18,569,834
Beximco Green Sukuk Al-Istisna (Current Maturity)	6,000,000	6,000,000
Creditors and Other Payables	10,240,740	9,025,534
Dividend Payable / Unclaimed Dividend	62,963	62,963
Total Liabilities and Shareholders' Equity	178,410,549	174,844,037

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st Quarter ended 30 September 2022

	Taka '000	
	1 st quarter ended 30 Sep. 2022	1 st quarter ended 30 Sep. 2021
Cash Flows from Operating Activities	2,572,246	994,807
Cash Received against revenue and Others	18,774,018	12,213,718
Cash Paid to Suppliers and others	(16,201,772)	(11,218,911)
Cash Flows from Investing Activities	(399,310)	(107,623)
Acquisition of Property, Plant and Equipment	(399,310)	(107,623)
Cash Flows from Financing Activities	(1,350,896)	(896,072)
Increase / (Decrease) in Term Loans	(1,350,896)	(896,072)
Increase / (Decrease) in Cash and Cash Equivalents	822,040	(8,888)
Cash and Cash Equivalents at Opening	725,582	254,005
Cash and Cash Equivalents at Closing	1,547,622	245,117
Net Operating Cash Flow Per Share (NOCFPS)	2.94	1.14
Number of Shares used to compute NOCFPS ('000')	876,319	876,319

Note: Figures for earlier periods have been re-arranged wherever considered necessary to ensure better comparability with the current period.

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st Quarter ended 30 September 2022

	Taka '000	
	1 st Quarter ended 30 Sep. 2022	1 st Quarter ended 30 Sep. 2021
Revenue	19,189,798	17,575,896
Cost of Revenue	13,162,431	11,425,275
Gross Profit	6,027,367	6,150,621
Operating Expenses	388,454	263,409
Administrative Expenses	372,463	248,014
Selling and Distribution Expenses	15,991	15,395
Profit from Operation	5,638,913	5,887,212
Financial Cost	1,469,628	1,394,030
Net Profit before Contribution to WPF	4,169,285	4,493,182
Contribution to Workers' Participation / Welfare Fund	200,777	215,306
Net Profit before Income Tax	3,968,508	4,277,876
Income Tax Expenses	611,381	672,502
Current Tax	602,333	645,916
Deferred Tax Expenses	9,048	26,586
Net Profit after Tax	3,357,127	3,605,374
Fair value gain on Investment in Shares	336,027	899,054
Total Comprehensive Income	3,693,154	4,504,428
Earning per share (EPS) / Restated EPS	3.83	4.11
Number of Shares used to compute EPS ('000')	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter ended 30 September 2022

Particulars	Taka '000				Particulars	Taka '000			
	1 st Quarter ended 30 September 2022					1 st Quarter ended 30 September 2021			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2022	8,763,189	38,510,675	32,639,567	79,913,431	As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542
Net Profit after tax for the period	-	-	3,357,127	3,357,127	Net Profit after tax for the period	-	-	3,605,374	3,605,374
Fair value Gain/(Loss) on Investment in Shares	-	336,027	-	336,027	Fair value Gain/(Loss) on Investment in Shares	-	899,054	-	899,054
As on 30-09-2022	8,763,189	38,846,702	35,996,694	83,606,585	As on 30-09-2021	8,763,189	37,571,582	26,764,199	73,098,970
Net Asset Value Per Share (NAVPS) Tk.	95.41				Net Asset Value Per Share (NAVPS) Tk.	83.42			
Number of Shares used to compute NAVPS ('000')	876,319				Number of Shares used to compute NAVPS ('000')	876,319			

Iqbal Ahmed
Director

O K Chowdhury, FCA
Managing Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 13 Nov. 2022

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com