



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2014 in terms of Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2008-183/ Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE and CSE.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2014

Particulars	Taka '000	
	As at 31 March 2014	As at 31 Dec. 2013
ASSETS		
Non - Current Assets	31,120,829	31,276,599
Property, Plant and Equipment	23,038,697	23,194,467
Long Term Investment	2,918,013	2,919,013
Investment Properties	4,861,535	4,861,535
Other Long Term Assets	302,584	301,584
Current Assets	61,519,086	59,916,953
Inventories	2,775,082	2,507,226
Debtors	23,395,823	24,648,434
Advances, Deposits and Pre-payments	35,257,667	32,680,933
Cash and Cash Equivalents	90,514	80,360
TOTAL ASSETS	92,639,915	91,193,552
EQUITY AND LIABILITIES:		
Shareholders' Equity	49,434,611	49,268,675
Share Capital	5,226,248	5,226,248
Capital Reserve	27,180,768	27,180,768
Retained Earnings	17,027,595	16,861,659
Non Current Liabilities	17,705,073	13,406,391
Long Term Loans-Net off Current Maturity	17,705,073	13,406,391
Current Liabilities and Provisions	25,500,231	28,518,486
Short Term Loans	12,223,537	11,515,145
Long Term Loans-Current Maturity	894,584	10,483,963
Creditors and other payables	12,382,110	6,519,378
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	92,639,915	91,193,552

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2014

Particulars	Taka '000	
	As at 31 March 2014	As at 31 March 2013
Share Capital	5,226,248	4,544,564
Reserves	27,180,768	23,598,580
Retained Earnings	17,027,595	17,343,859
As on 31-12-2013	16,861,659	17,188,927
Net Profit after tax for the period	165,936	154,932
As on 31-03-2014	49,434,611	45,487,003

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2014

Particulars	Taka '000	
	1st Quarter ended 31st March 2014	1st Quarter ended 31st March 2013
Turnover and Other Income	5,779,760	5,624,307
Cost of goods sold	4,166,124	4,081,710
Gross Profit	1,613,636	1,542,597
Operating Expenses:	212,302	243,919
Administrative Expenses	210,353	229,309
Selling and Distribution Expenses	1,949	14,610
Profit from Operation	1,401,334	1,298,678
Financial Cost	1,196,354	1,112,375
Net Profit before Contribution to WPF	204,980	186,303
Contribution to Workers' Participation / Welfare Fund	9,761	8,447
Net Profit before Income Tax	195,219	177,856
Income tax expense	29,283	22,924
Net Profit after tax	165,936	154,932
Other Comprehensive Income	-	-
Total Comprehensive Income	165,936	154,932
Earning per share (EPS) / Restated EPS	0.32	0.30
Number of Shares used to compute EPS (000)	522,625	522,625

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2014

Particulars	Taka '000	
	1st Quarter ended 31 March 2014	1st Quarter ended 31 March 2013
Cash Flows from Operating Activities:	4,602,904	(8,812,474)
Cash Received against revenue and Others	7,032,371	5,264,583
Cash Paid to Suppliers and others	(2,429,467)	(14,077,057)
Cash Flows From Investing Activities:	(10,445)	(41,460)
Acquisition of Property, Plant and Equipment	(10,445)	(41,460)
Cash Flows from Financing Activities:	(4,582,305)	8,912,121
Increase / (Decrease) in Long Term Loan	(5,290,697)	9,646,963
Increase / (Decrease) in short Term Loan	708,392	(734,842)
Increase / (Decrease) in Cash and Cash Equivalents	10,154	58,187
Cash and Cash Equivalents at Opening	80,360	149,366
Cash and Cash Equivalents at Closing	90,514	207,553

Sd/-

A S F Rahman

Chairman & Managing Director

Sd/-

Md. Luthfor Rahman

Chief Financial Officer

The above Financial Statements are available in the Website of the Company. The Address of Website is www.beximco.com