



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2015 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2015

Particulars	Taka '000	
	As at 31 March 2015	As at 31 Dec. 2014
ASSETS		
Non-Current Assets	30,651,535	30,865,238
Property, Plant and Equipment	22,401,378	22,550,410
Investment Property	5,746,743	5,746,743
Investment In Shares	2,503,414	2,568,085
Current Assets	65,842,490	64,614,652
Inventories	2,516,717	2,406,573
Trade and Other Receivables	27,534,286	26,259,345
Advances, Deposits and Pre-Payments	35,745,633	35,889,781
Cash and Cash Equivalents	45,854	58,953
Total Assets	96,494,025	95,479,890
EQUITY AND LIABILITIES		
Shareholders' Equity	50,618,944	50,441,976
Issued Share Capital	6,010,186	6,010,186
Reserves	26,829,839	26,829,839
Retained Earnings	17,778,919	17,601,951
Non-Current Liabilities	9,342,984	9,342,984
Long Term Loans - Net off Current Maturity (Secured)	9,342,984	9,342,984
Current Liabilities and Provisions	36,532,097	35,694,930
Short Term Loans	10,838,061	13,359,897
Long Term Loans - Current Maturity	18,033,631	15,607,933
Trade and Other Payables	7,660,405	6,727,100
Total Equity and Liabilities	96,494,025	95,479,890

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	As at 31 March 2015	As at 31 March 2014
Share Capital	6,010,186	5,226,248
Reserves	26,829,839	27,180,768
Retained Earnings	17,778,919	17,027,595
As on 31-12-2014	17,601,951	16,861,659
Net Profit after tax for the period	176,968	165,936
As on 31-03-2015	50,618,944	49,434,611

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	1st Quarter ended 31 March 2015	1st Quarter ended 31 March 2014
Revenue	5,843,179	5,779,760
Cost of Revenue	4,110,627	4,166,124
Gross Profit	1,732,552	1,613,636
Operating Expenses:	171,796	212,302
Administrative Expenses	170,643	210,353
Selling and Distribution Expenses	1,153	1,949
Profit from Operation	1,560,756	1,401,334
Finance Cost	1,342,149	1,196,354
Profit before WPPF and Income Tax	218,607	204,980
Contribution to WPPF	10,410	9,761
Net Profit before Income Tax	208,197	195,219
Income Tax Expense	31,230	29,283
Net Profit after Tax (NPAT) for the period	176,968	165,936
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	176,968	165,936
EPS based on NPAT (Adjusted EPS of Earlier Period)	0.29	0.28
Number of Shares used to compute EPS ('000')	601,019	601,019

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	1st Quarter ended 31 March 2015	1st Quarter ended 31 March 2014
Cash Flows from Operating Activities:	93,659	4,602,904
Cash received against revenues and others	4,568,238	7,032,371
Cash paid to suppliers and others	(4,474,579)	(2,429,467)
Cash Flows from Investing Activities:	(10,620)	(10,445)
Purchase of property, plant and equipment	(10,620)	(10,445)
Cash Flows from Financing Activities:	(96,138)	(4,582,305)
Increase / (Decrease) in Long Term Loan	2,425,698	(5,290,697)
Increase / (Decrease) in short Term Loan	(2,521,836)	708,392
Increase / (Decrease) in Cash and Cash Equivalents	(13,099)	10,154
Cash and Cash Equivalents at Opening	58,953	80,360
Cash and Cash Equivalents at Closing	45,854	90,514

Sd/-

A S F Rahman
Chairman

Sd/-

Md. Luthfor Rahman
Chief Financial Officer

The above Financial Statements are available in the website of the Company. The address of website is www.beximco.com