



## BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

### FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2018 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

#### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2018

ASSETS	Taka '000	
	As at 30 Sep 2018	As at 30 Jun 2018
<b>Non - Current Assets</b>	<b>37,233,090</b>	<b>37,314,050</b>
Property, Plant and Equipment	21,009,803	21,128,371
Investment Property	14,016,835	14,016,835
Investment in shares	2,206,452	2,168,844
<b>Current Assets</b>	<b>80,905,586</b>	<b>80,263,217</b>
Inventories	1,750,528	1,966,643
Debtors	43,711,939	41,473,686
Advances, Deposits and Pre-payments	35,399,529	36,766,118
Cash and Cash Equivalents	43,590	56,770
<b>Total Assets</b>	<b>118,138,676</b>	<b>117,577,267</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>60,658,789</b>	<b>60,453,162</b>
Share Capital	8,345,894	8,345,894
Reserves	35,573,172	35,710,563
Retained Earnings	16,739,723	16,396,705
<b>Non Current Liabilities</b>	<b>34,371,750</b>	<b>42,559,054</b>
Long Term Loans-Net off Current Maturity (Secured)	33,348,971	41,532,236
Deferred Tax Liability	1,022,779	1,026,818
<b>Current Liabilities and Provisions</b>	<b>23,108,137</b>	<b>14,565,051</b>
Short Term Loans	1,631,010	1,572,452
Long Term Loans-Current Maturity	13,881,793	5,180,197
Creditors and Other Payables	7,595,334	7,812,402
<b>Total Liabilities and Shareholders' Equity</b>	<b>118,138,676</b>	<b>117,577,267</b>
<b>Net Asset Value per share</b>	<b>72.68</b>	<b>72.43</b>

#### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1<sup>st</sup> quarter (Jul-Sep) ended 30 September 2018

	Taka '000	
	Quarter ended 30 Sep 2018	Quarter ended 30 Sep 2017
<b>Cash Flows from Operating Activities:</b>	<b>(567,014)</b>	<b>34,786</b>
Cash Received against revenue and Others	3,722,101	1,449,570
Cash Paid to Suppliers and others	(4,289,115)	(1,414,784)
<b>Cash Flows from Investing Activities:</b>	<b>(23,055)</b>	<b>(17,844)</b>
Acquisition of Property, Plant and Equipment	(23,055)	(17,844)
<b>Cash Flows from Financing Activities:</b>	<b>576,889</b>	<b>(39,039)</b>
Increase / (Decrease) in Long Term Loan	518,331	172,327
Increase / (Decrease) in Short Term Loan	58,558	(211,366)
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(13,180)</b>	<b>(22,097)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>56,770</b>	<b>70,425</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>43,590</b>	<b>48,328</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(0.68)</b>	<b>0.04</b>

#### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1<sup>st</sup> quarter (Jul-Sep) ended 30 September 2018

	Taka '000	
	Quarter ended 30 Sep. 2018	Quarter ended 30 Sep. 2017
Revenue	5,960,354	5,965,028
Cost of Revenue	4,091,932	4,055,485
<b>Gross Profit</b>	<b>1,868,422</b>	<b>1,909,543</b>
<b>Operating Expenses:</b>	<b>200,007</b>	<b>171,281</b>
Administrative Expenses	194,780	168,373
Selling and Distribution Expenses	5,227	2,908
<b>Profit from Operation</b>	<b>1,668,415</b>	<b>1,738,262</b>
Financial Cost	1,299,613	1,400,619
<b>Net Profit before Contribution to WPWF</b>	<b>368,802</b>	<b>337,643</b>
Contribution to Workers' Participation / Welfare Fund	17,562	16,078
<b>Net Profit before Income Tax</b>	<b>351,240</b>	<b>321,565</b>
Income tax expenses	12,261	50,330
Deferred tax (income)/ expenses	(4,039)	(4,576)
<b>Net Profit after Tax</b>	<b>343,018</b>	<b>275,811</b>
<b>Other Comprehensive Income</b>		
Fair value gain/(loss) on Investment in Shares	(137,391)	(69,420)
<b>Total Comprehensive Income</b>	<b>205,627</b>	<b>206,391</b>
<b>Earning per share (EPS)</b>	<b>0.41</b>	<b>0.33</b>
Number of Shares used to compute EPS ('000')	834,589	834,589

#### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1<sup>st</sup> quarter (Jul-Sep) ended 30 September 2018

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
<b>As on 01-07-2018</b>	<b>8,345,894</b>	<b>35,710,563</b>	<b>16,396,705</b>	<b>60,453,162</b>	<b>As on 01-07-2017</b>	<b>7,948,471</b>	<b>35,765,955</b>	<b>15,932,197</b>	<b>59,646,623</b>
Net Profit after tax for the period	-	-	343,018	343,018	Net Profit after tax for the period	-	-	275,811	275,811
Fair value Gain/(Loss) on Investment in Shares	-	(137,391)	-	(137,391)	Fair value Gain/(Loss) on Investment in Shares	-	(69,420)	-	(69,420)
<b>As on 30-09-2018</b>	<b>8,345,894</b>	<b>35,573,172</b>	<b>16,739,723</b>	<b>60,658,789</b>	<b>As on 30-09-2017</b>	<b>7,948,471</b>	<b>35,696,535</b>	<b>16,208,008</b>	<b>59,853,014</b>

A S F Rahman

Chairman

Salman F Rahman

Vice-Chairman

Syed Naved Husain

Chief Executive Officer

Mohammad Asad Ullah, FCS

Executive Director & Company Secretary

Md. Luthfor Rahman

Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)