



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2018 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2018

ASSETS	Taka '000	
	As at 30 Sep 2018	As at 30 Jun 2018
Non - Current Assets	37,233,090	37,314,050
Property, Plant and Equipment	21,009,803	21,128,371
Investment Property	14,016,835	14,016,835
Investment in shares	2,206,452	2,168,844
Current Assets	80,905,586	80,263,217
Inventories	1,750,528	1,966,643
Debtors	43,711,939	41,473,686
Advances, Deposits and Pre-payments	35,399,529	36,766,118
Cash and Cash Equivalents	43,590	56,770
Total Assets	118,138,676	117,577,267
EQUITY AND LIABILITIES		
Shareholders' Equity	60,658,789	60,453,162
Share Capital	8,345,894	8,345,894
Reserves	35,573,172	35,710,563
Retained Earnings	16,739,723	16,396,705
Non Current Liabilities	34,371,750	42,559,054
Long Term Loans-Net off Current Maturity (Secured)	33,348,971	41,532,236
Deferred Tax Liability	1,022,779	1,026,818
Current Liabilities and Provisions	23,108,137	14,565,051
Short Term Loans	1,631,010	1,572,452
Long Term Loans-Current Maturity	13,881,793	5,180,197
Creditors and Other Payables	7,595,334	7,812,402
Total Liabilities and Shareholders' Equity	118,138,676	117,577,267
Net Asset Value per share	72.68	72.43

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2018

	Taka '000	
	Quarter ended 30 Sep 2018	Quarter ended 30 Sep 2017
Cash Flows from Operating Activities:	(567,014)	34,786
Cash Received against revenue and Others	3,722,101	1,449,570
Cash Paid to Suppliers and others	(4,289,115)	(1,414,784)
Cash Flows from Investing Activities:	(23,055)	(17,844)
Acquisition of Property, Plant and Equipment	(23,055)	(17,844)
Cash Flows from Financing Activities:	576,889	(39,039)
Increase / (Decrease) in Long Term Loan	518,331	172,327
Increase / (Decrease) in Short Term Loan	58,558	(211,366)
Increase / (Decrease) in Cash and Cash Equivalents	(13,180)	(22,097)
Cash and Cash Equivalents at Opening	56,770	70,425
Cash and Cash Equivalents at Closing	43,590	48,328
Net Operating Cash Flow Per Share	(0.68)	0.04

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2018

	Taka '000	
	Quarter ended 30 Sep. 2018	Quarter ended 30 Sep. 2017
Revenue	5,960,354	5,965,028
Cost of Revenue	4,091,932	4,055,485
Gross Profit	1,868,422	1,909,543
Operating Expenses:	200,007	171,281
Administrative Expenses	194,780	168,373
Selling and Distribution Expenses	5,227	2,908
Profit from Operation	1,668,415	1,738,262
Financial Cost	1,299,613	1,400,619
Net Profit before Contribution to WPWF	368,802	337,643
Contribution to Workers' Participation / Welfare Fund	17,562	16,078
Net Profit before Income Tax	351,240	321,565
Income tax expenses	12,261	50,330
Deferred tax (income)/ expenses	(4,039)	(4,576)
Net Profit after Tax	343,018	275,811
Other Comprehensive Income		
Fair value gain/(loss) on Investment in Shares	(137,391)	(69,420)
Total Comprehensive Income	205,627	206,391
Earning per share (EPS)	0.41	0.33
Number of Shares used to compute EPS ('000')	834,589	834,589

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (Jul-Sep) ended 30 September 2018

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162	As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623
Net Profit after tax for the period	-	-	343,018	343,018	Net Profit after tax for the period	-	-	275,811	275,811
Fair value Gain/(Loss) on Investment in Shares	-	(137,391)	-	(137,391)	Fair value Gain/(Loss) on Investment in Shares	-	(69,420)	-	(69,420)
As on 30-09-2018	8,345,894	35,573,172	16,739,723	60,658,789	As on 30-09-2017	7,948,471	35,696,535	16,208,008	59,853,014

A S F Rahman

Chairman

Salman F Rahman

Vice-Chairman

Syed Naved Husain

Chief Executive Officer

Mohammad Asad Ullah, FCS

Executive Director & Company Secretary

Md. Luthfor Rahman

Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com