



## BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

### FIRST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the first quarter ended on 30 September 2019 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

#### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2019

ASSETS	Taka '000	
	As at 30 Sep 2019	As at 30 Jun 2019
<b>Non - Current Assets</b>	<b>36,784,236</b>	<b>36,957,099</b>
Property, Plant and Equipment	20,499,717	20,615,529
Investment Property	14,024,387	14,024,387
Investment in shares	2,260,132	2,317,183
<b>Current Assets</b>	<b>86,154,537</b>	<b>85,915,724</b>
Inventories	1,753,227	1,916,135
Debtors	53,588,891	51,456,153
Advances, Deposits and Pre-payments	30,715,393	32,218,529
Cash and Cash Equivalents	97,026	324,907
<b>Total Assets</b>	<b>122,938,773</b>	<b>122,872,823</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>61,406,296</b>	<b>61,189,444</b>
Share Capital	8,763,189	8,763,189
Reserves	35,380,852	35,437,903
Retained Earnings	17,262,255	16,988,352
<b>Non Current Liabilities</b>	<b>33,821,760</b>	<b>32,604,316</b>
Long Term Loans-Net off Current Maturity (Secured)	32,814,956	31,590,920
Deferred Tax Liability	1,006,804	1,013,396
<b>Current Liabilities and Provisions</b>	<b>27,710,717</b>	<b>29,079,063</b>
Short Term Loans	1,569,006	1,478,688
Long Term Loans-Current Maturity	17,086,715	18,488,796
Creditors and Other Payables	9,054,996	9,111,579
<b>Total Liabilities and Shareholders' Equity</b>	<b>122,938,773</b>	<b>122,872,823</b>
<b>Net Asset Value per share</b>	<b>70.07</b>	<b>69.83</b>

#### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 1<sup>st</sup> quarter ended 30 September 2019

	Taka '000	
	1 <sup>st</sup> Quarter ended 30 Sep 2019	1 <sup>st</sup> Quarter ended 30 Sep 2018
<b>Cash Flows from Operating Activities:</b>	<b>(73,097)</b>	<b>(567,014)</b>
Cash Received against revenue and Others	2,852,574	3,722,101
Cash Paid to Suppliers and others	(2,925,671)	(4,289,115)
<b>Cash Flows from Investing Activities:</b>	<b>(67,057)</b>	<b>(23,055)</b>
Acquisition of Property, Plant and Equipment	(67,057)	(23,055)
<b>Cash Flows from Financing Activities:</b>	<b>(87,727)</b>	<b>576,889</b>
Increase / (Decrease) in Long Term Loan	(178,045)	518,331
Increase / (Decrease) in Short Term Loan	90,318	58,558
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(227,881)</b>	<b>(13,180)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>324,907</b>	<b>56,770</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>97,026</b>	<b>43,590</b>
<b>Net Operating Cash Flow Per Share</b>	<b>(0.08)</b>	<b>(0.68)</b>

#### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1<sup>st</sup> quarter ended 30 September 2019

	Taka '000	
	1 <sup>st</sup> Quarter ended 30 Sep. 2019	1 <sup>st</sup> Quarter ended 30 Sep. 2018
Revenue	4,985,312	5,960,354
Cost of Revenue	3,242,342	4,091,932
<b>Gross Profit</b>	<b>1,742,970</b>	<b>1,868,422</b>
<b>Operating Expenses:</b>	<b>189,293</b>	<b>200,007</b>
Administrative Expenses	184,681	194,780
Selling and Distribution Expenses	4,612	5,227
<b>Profit from Operation</b>	<b>1,553,677</b>	<b>1,668,415</b>
Financial Cost	1,259,199	1,299,613
<b>Net Profit before Contribution to WPWF</b>	<b>294,478</b>	<b>368,802</b>
Contribution to Workers' Participation / Welfare Fund	14,023	17,562
<b>Net Profit before Income Tax</b>	<b>280,455</b>	<b>351,240</b>
Income tax expenses	13,143	12,261
Deferred tax (income)/ expenses	(6,591)	(4,039)
<b>Net Profit after Tax</b>	<b>273,903</b>	<b>343,018</b>
<b>Other Comprehensive Income</b>		
Fair value gain/(loss) on Investment in Shares	(57,051)	(137,391)
<b>Total Comprehensive Income</b>	<b>216,852</b>	<b>205,627</b>
<b>Earning per share (EPS) / Restated EPS</b>	<b>0.31</b>	<b>0.39</b>
Number of Shares used to compute EPS ('000')	876,319	876,319

#### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1<sup>st</sup> quarter ended 30 September 2019

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
<b>As on 01-07-2019</b>	<b>8,763,189</b>	<b>35,437,903</b>	<b>16,988,352</b>	<b>61,189,444</b>	<b>As on 01-07-2018</b>	<b>8,345,894</b>	<b>35,710,563</b>	<b>16,396,705</b>	<b>60,453,162</b>
Net Profit after tax for the period	-	-	273,903	273,903	Net Profit after tax for the period	-	-	343,018	343,018
Fair value Gain/(Loss) on Investment in Shares	-	(57,051)	-	(57,051)	Fair value Gain/(Loss) on Investment in Shares	-	(137,391)	-	(137,391)
<b>As on 30-09-2019</b>	<b>8,763,189</b>	<b>35,380,852</b>	<b>17,262,255</b>	<b>61,406,296</b>	<b>As on 30-09-2018</b>	<b>8,345,894</b>	<b>35,573,172</b>	<b>16,739,723</b>	<b>60,658,789</b>

A S F Rahman

Chairman

Salman F Rahman

Vice-Chairman

Syed Naved Husain

Chief Executive Officer

Mohammad Asad Ullah, FCS

Executive Director & Company Secretary

Md. Luthfor Rahman

Chief Financial Officer

The above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)