BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 2nd quarter ended on 31 December 2021 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2021

Taka '000

	As at 31 Dec 2021	As at 30 June 2021
ASSETS		
Non - Current Assets	**79,541,582**	**69,378,622**
Property, Plant and Equipment	48,495,063	48,755,750
Investment Property	26,461,230	16,277,764
Investment In Shares	4,585,289	4,345,108
Current Assets	**59,480,809**	**66,216,845**
Inventories	8,599,633	9,426,636
Debtors	18,145,628	28,360,079
Advances, Deposits and Prepayments	30,837,640	28,176,125
Cash and Cash Equivalents	1,897,908	254,005
Total Assets	**139,022,391**	**135,595,467**
EQUITY AND LIABILITIES		
Shareholders' Equity	**73,363,167**	**68,594,542**
Share Capital	8,763,189	8,763,189
Reserves	36,912,709	36,672,528
Retained Earnings	27,687,269	23,158,825
Non Current Liabilities	**38,719,941**	**38,538,321**
Long Term Loans - Net off Current Maturity (Secured)	37,523,754	37,398,218
Deferred Tax Liability	1,196,187	1,140,103
Current Liabilities	**26,939,283**	**28,462,604**
Long Term Loans - Current Maturity (Secured)	10,067,147	11,359,524
Short Term Loans	5,103,391	4,256,225
Trade and Other Payables	11,725,464	12,803,505
Dividend payable / Unclaimed Dividend	43,281	43,350
Total Liabilities and Shareholders' Equity	**139,022,391**	**135,595,467**
Net Asset Value per share	**83.72**	**78.28**

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2nd Quarter ended 31 December 2021

Taka '000

	2nd quarter ended 31 Dec 2021	2nd quarter ended 31 Dec 2020
Cash Flows from Operating Activities	**12,810,398**	**11,878,148**
Cash Received against Revenue and Others	46,918,840	23,864,677
Cash Paid to Suppliers and Others	(34,108,442)	(11,986,529)
Cash Flows from Investing Activities	**(10,846,820)**	**(12,468,889)**
Acquisition of Property, Plant and Equipment	(423,173)	(1,506,656)
Acquisition of Investment Property	(10,183,466)	(10,513,033)
Acquisition of Shares	(240,181)	(449,200)
Cash Flows from Financing Activities	**(319,675)**	**960,044**
Increase / (Decrease) In Long Term Loan	(1,166,841)	(2,166,426)
Increase / (Decrease) In Short Term Loan	847,166	3,126,470
Increase / (Decrease) In Cash and Cash Equivalents	**1,643,903**	**369,303**
Cash and Cash Equivalents at Opening	254,005	291,290
Cash and Cash Equivalents at Closing	1,897,908	660,593
Net Operating Cash Flow Per Share	**14.62**	**13.55**
Number of Shares to compute NOCFPS ('000')	**876,319**	**876,319**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2nd Quarter ended 31 December 2021

Taka '000

	2nd Quarter ended 31 Dec 2021	2nd Quarter ended 31 Dec 2020	Quarter ended Oct-Dec 2021	Quarter ended Oct-Dec 2020
Revenue	36,704,389	16,565,754	19,128,493	10,031,590
Cost of Revenue	23,808,363	11,179,967	12,383,088	6,234,473
Gross Profit	**12,896,026**	**5,385,787**	**6,745,405**	**3,797,117**
Operating Expenses	**693,014**	**488,362**	**429,605**	**243,943**
Administrative Expenses	639,339	462,270	391,325	237,216
Selling & Distribution Expense	53,675	26,092	38,280	6,727
Profit from Operation	**12,203,012**	**4,897,425**	**6,315,800**	**3,553,174**
Financial Expenses	2,733,909	2,693,574	1,339,879	1,515,922
Net Profit before Contribution to WPFF	**9,469,103**	**2,203,851**	**4,975,921**	**2,037,252**
Contribution to Workers' Participation/Welfare Fund	452,888	96,256	237,582	88,323
Net Profit before Income Tax	**9,016,215**	**2,107,595**	**4,738,339**	**1,948,929**
Income Tax Expenses	**1,420,655**	**429,665**	**748,153**	**391,434**
Current tax	1,364,571	292,749	718,655	254,518
Deferred tax	56,084	136,916	29,498	136,916
Net Profit after Tax	**7,595,560**	**1,677,930**	**3,990,186**	**1,557,495**
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	240,181	2,229,389	(658,873)	1,485,887
Total Comprehensive Income	**7,835,741**	**3,907,319**	**3,331,313**	**3,043,382**
Earning per share (EPS) Restated EPS	**8.67**	**1.92**	**4.56**	**1.78**
Number of Shares to compute EPS ('000')	876,319	876,319	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2nd Quarter ended 31 December 2021

Taka '000

2nd Quarter ended 31 December 2021

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542
35% Cash Dividend for the Year 2020-2021	-	-	(3,067,116)	(3,067,116)
Net Profit after tax for the period	-	-	7,595,560	7,595,560
Fair value Gain/(Loss) on Investment in Shares	-	240,181	-	240,181
As on 31-12-2021	**8,763,189**	**36,912,709**	**27,687,269**	**73,363,167**

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2nd Quarter ended 31 December 2020

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2020	8,763,189	34,999,627	16,996,375	60,759,191
5% Cash Dividend for the year 2019-20	-	-	(438,160)	(438,160)
Net Profit after tax for the period	-	-	1,677,930	1,677,930
Fair value Gain/(Loss) on Investment in Shares	-	2,229,389	-	2,229,389
As on 31-12-2020	**8,763,189**	**37,229,016**	**18,236,145**	**64,228,350**

Iqbal Ahmed
Director

O K Chowdhury, FCA
Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 27 Jan. 2022

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com