



# BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## HALF YEARLY FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the half year ended on 31 December 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2017

ASSETS	Taka '000	
	As at 31 Dec 2017	As at 30 June 2017
<b>Non - Current Assets</b>	<b>37,266,301</b>	<b>37,461,541</b>
Property, Plant and Equipment	21,284,922	21,549,526
Investment Property	14,015,580	14,015,580
Investment in shares	1,965,799	1,896,435
<b>Current Assets</b>	<b>77,750,930</b>	<b>77,338,968</b>
Inventories	2,461,615	2,192,909
Debtors	38,019,866	31,790,618
Advances, Deposits and Pre-payments	37,207,439	43,285,016
Cash and Cash Equivalents	62,010	70,425
<b>Total Assets</b>	<b>115,017,231</b>	<b>114,800,509</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>59,810,930</b>	<b>59,646,623</b>
Share Capital	8,345,894	7,948,471
Reserves	35,761,318	35,765,955
Retained Earnings	15,703,718	15,932,197
<b>Non Current Liabilities</b>	<b>29,167,359</b>	<b>37,182,489</b>
Long Term Loans-Net off Current Maturity (Secured)	28,140,848	36,149,546
Deferred Tax Liability	1,026,511	1,032,943
<b>Current Liabilities and Provisions</b>	<b>26,038,942</b>	<b>17,971,397</b>
Short Term Loans	1,545,278	2,106,491
Long Term Loans-Current Maturity	17,031,194	8,853,526
Creditors and Other Payables	7,462,470	7,011,380
<b>Total Liabilities and Shareholders' Equity</b>	<b>115,017,231</b>	<b>114,800,509</b>
<b>Net Asset Value per share</b>	<b>71.67</b>	<b>75.04</b>

### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the half year ended 31 December 2017

	Taka '000	
	Half year ended 31 Dec 2017	Half year ended 31 Dec 2016
<b>Cash Flows from Operating Activities</b>	<b>416,248</b>	<b>(1,578,534)</b>
Cash Received against revenue and Others	5,904,641	8,109,584
Cash Paid to Suppliers and others	(5,488,393)	(9,688,118)
<b>Cash Flows from Investing Activities</b>	<b>(32,420)</b>	<b>(171,163)</b>
Acquisition of Property, Plant and Equipment	(32,420)	(171,163)
<b>Cash Flows from Financing Activities</b>	<b>(392,243)</b>	<b>1,529,196</b>
Increase / (Decrease) in Long Term Loan	168,970	1,548,880
Increase / (Decrease) in Short Term Loan	(561,213)	(19,684)
<b>Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(8,415)</b>	<b>(220,501)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>70,425</b>	<b>297,706</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>62,010</b>	<b>77,205</b>
<b>Net Operating Cash Flow Per Share</b>	<b>0.50</b>	<b>(1.99)</b>

### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the half year ended 31 December 2017

	Taka '000			
	Half year ended 31 Dec 2017	Half year ended 31 Dec 2016	Quarter ended Oct-Dec 2017	Quarter ended Oct-Dec 2016
Revenue	12,133,890	10,423,336	6,168,862	3,563,058
Cost of Revenue	8,735,366	7,060,468	4,679,881	1,908,869
<b>Gross Profit</b>	<b>3,398,524</b>	<b>3,362,868</b>	<b>1,488,981</b>	<b>1,654,189</b>
<b>Operating Expenses</b>	<b>365,354</b>	<b>329,154</b>	<b>194,073</b>	<b>159,099</b>
Administrative Expenses	344,493	313,767	176,120	151,432
Selling and Distribution Expenses	20,861	15,387	17,953	7,667
<b>Profit from Operation</b>	<b>3,033,170</b>	<b>3,033,714</b>	<b>1,294,908</b>	<b>1,495,090</b>
Financial Cost	2,383,808	2,514,031	983,189	1,296,466
<b>Net Profit before Contribution to WPWF</b>	<b>649,362</b>	<b>519,683</b>	<b>311,719</b>	<b>198,624</b>
Contribution to Workers' Participation / Welfare Fund	30,922	24,747	14,844	9,459
<b>Net Profit before Income Tax</b>	<b>618,440</b>	<b>494,936</b>	<b>296,875</b>	<b>189,165</b>
Income tax expenses	58,505	50,186	8,175	13,865
Deferred tax (income)/ expenses	(6,432)	(44)	(1,856)	3,725
<b>Net Profit after Tax</b>	<b>566,367</b>	<b>444,794</b>	<b>290,556</b>	<b>171,575</b>
<b>Other Comprehensive Income</b>				
Fair value gain/(loss) on Investment in Shares	(4,637)	121,280	64,783	100,340
<b>Total Comprehensive Income</b>	<b>561,730</b>	<b>566,074</b>	<b>355,339</b>	<b>271,915</b>
<b>Earning per share (EPS)/ Restated EPS</b>	<b>0.68</b>	<b>0.53</b>	<b>0.35</b>	<b>0.21</b>
Number of Shares used to compute EPS ('000')	834,589	834,589	834,589	834,589

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the half year ended 31 December 2017

Particulars	Half year ended 31 Dec 2017				Half year ended 31 Dec 2016			
	Share Capital	Reserves	Retained Earnings	Total Equity	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623	6,911,714	35,088,351	15,951,035	57,951,100
5% Bonus Shares for the year 2016-17	397,423	-	(397,423)	-	1,036,757	-	(1,036,757)	-
5% Cash Dividend for the year 2016-17	-	-	(397,423)	(397,423)	-	-	444,794	444,794
Net Profit after tax for the period	-	-	566,367	566,367	-	121,280	-	121,280
Fair value Gain/(Loss) on Investment in Shares	-	(4,637)	-	(4,637)	-	-	-	-
<b>As on 31-12-2017</b>	<b>8,345,894</b>	<b>35,761,318</b>	<b>15,703,718</b>	<b>59,810,930</b>	<b>7,948,471</b>	<b>35,209,631</b>	<b>15,359,072</b>	<b>58,517,174</b>

X. R. S. S. S. S.

**A S F Rahman**  
Chairman

*Salman F Rahman*

**Salman F Rahman**  
Vice-Chairman

*Syed Naved Husain*

**Syed Naved Husain**  
Chief Executive Officer

*Mohammad Asad Ullah*

**Mohammad Asad Ullah, FCS**  
Executive Director & Company Secretary

*Md. Luthfor Rahman*

**Md. Luthfor Rahman**  
Chief Financial Officer

Dated, Dhaka, 29 January, 2018

The above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)