



## BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

### 2<sup>ND</sup> QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 2<sup>nd</sup> quarter ended on 31 December 2018 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

#### STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2018

ASSETS	Taka '000	
	As at 31 Dec 2018	As at 30 June 2017
<b>Non - Current Assets</b>	<b>36,982,855</b>	<b>37,314,050</b>
Property, Plant and Equipment	20,863,089	21,128,371
Investment Property	14,017,249	14,016,835
Investment in sharesq	2,102,517	2,168,844
<b>Current Assets</b>	<b>80,524,515</b>	<b>80,263,217</b>
Inventories	1,919,269	1,966,643
Debtors	47,343,293	41,473,686
Advances, Deposits and Pre-payments	30,945,352	36,766,118
Cash and Cash Equivalents	316,601	56,770
<b>Total Assets</b>	<b>117,507,370</b>	<b>117,577,267</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>60,490,287</b>	<b>60,453,162</b>
Share Capital	8,763,189	8,345,894
Reserves	35,469,237	35,710,563
Retained Earnings	16,257,861	16,396,705
<b>Non Current Liabilities</b>	<b>37,548,428</b>	<b>42,559,054</b>
Long Term Loans-Net off Current Maturity (Secured)	36,528,344	41,532,236
Deferred Tax Liability	1,020,084	1,026,818
<b>Current Liabilities and Provisions</b>	<b>19,468,655</b>	<b>14,565,051</b>
Short Term Loans	1,536,005	1,572,452
Long Term Loans-Current Maturity	10,363,483	5,180,197
Creditors and Other Payables	7,569,167	7,812,402
<b>Total Liabilities and Shareholders' Equity</b>	<b>117,507,370</b>	<b>117,577,267</b>
<b>Net Asset Value per share</b>	<b>69.03</b>	<b>72.43</b>

#### STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2<sup>nd</sup> Quarter ended 31 December 2018

	Taka '000	
	2 <sup>nd</sup> quarter ended 31 Dec 2018	2 <sup>nd</sup> quarter ended 31 Dec 2017
<b>Cash Flows from Operating Activities</b>	<b>139,939</b>	<b>416,248</b>
Cash Received against revenue and Others	6,229,331	5,904,641
Cash Paid to Suppliers and others	(6,089,392)	(5,488,393)
<b>Cash Flows from Investing Activities</b>	<b>(23,055)</b>	<b>(32,420)</b>
Acquisition of Property, Plant and Equipment	(23,055)	(32,420)
<b>Cash Flows from Financing Activities</b>	<b>142,947</b>	<b>(392,243)</b>
Increase / (Decrease) in Long Term Loan	179,394	168,970
Increase / (Decrease) in Short Term Loan	(36,447)	(561,213)
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>259,831</b>	<b>(8,415)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>56,770</b>	<b>70,425</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>316,601</b>	<b>62,010</b>
<b>Net Operating Cash Flow Per Share</b>	<b>0.16</b>	<b>0.50</b>

#### STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2<sup>nd</sup> Quarter ended 31 December 2018

	Taka '000			
	2 <sup>nd</sup> Quarter ended 31 Dec 2018	2 <sup>nd</sup> Quarter ended 31 Dec 2017	Quarter ended Oct-Dec 2018	Quarter ended Oct-Dec 2017
Revenue	12,098,938	12,133,890	6,138,584	6,168,862
Cost of Revenue	8,319,797	8,735,366	4,227,865	4,679,881
<b>Gross Profit</b>	<b>3,779,141</b>	<b>3,398,524</b>	<b>1,910,719</b>	<b>1,488,981</b>
<b>Operating Expenses</b>	<b>407,120</b>	<b>365,354</b>	<b>207,113</b>	<b>194,073</b>
Administrative Expenses	382,135	344,493	187,355	176,120
Selling and Distribution Expenses	24,985	20,861	19,758	17,953
<b>Profit from Operation</b>	<b>3,372,021</b>	<b>3,033,170</b>	<b>1,703,606</b>	<b>1,294,908</b>
Financial Cost	2,622,250	2,383,808	1,322,637	983,189
<b>Net Profit before Contribution to WPWF</b>	<b>749,771</b>	<b>649,362</b>	<b>380,969</b>	<b>311,719</b>
Contribution to Workers' Participation / Welfare Fund	35,703	30,922	18,141	14,844
<b>Net Profit before Income Tax</b>	<b>714,068</b>	<b>618,440</b>	<b>362,828</b>	<b>296,875</b>
Income tax expenses	25,056	58,505	12,795	8,175
Deferred tax (income)/ expenses	(6,734)	(6,432)	(2,695)	(1,856)
<b>Net Profit after Tax</b>	<b>695,746</b>	<b>566,367</b>	<b>352,728</b>	<b>290,556</b>
<b>Other Comprehensive Income</b>				
Fair value gain/(loss) on Investment in Shares	(241,326)	(4,637)	(103,935)	64,783
<b>Total Comprehensive Income</b>	<b>454,420</b>	<b>561,730</b>	<b>248,793</b>	<b>355,339</b>
<b>Earning per share (EPS) / Restated EPS</b>	<b>0.79</b>	<b>0.65</b>	<b>0.40</b>	<b>0.33</b>
Number of Shares used to compute EPS ('000')	876,319	876,319	876,319	876,319

#### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2<sup>nd</sup> Quarter ended 31 December 2018

Particulars	Taka '000			
	2 <sup>nd</sup> Quarter ended 31 December 2018			
	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2018	8,345,894	35,710,563	16,396,705	60,453,162
5% Bonus Shares for the year 2017-18	417,295	-	(417,295)	-
5% Cash Dividend for the year 2017-18	-	-	(417,295)	(417,295)
Net Profit after tax for the period	-	-	695,746	695,746
Fair value Gain/(Loss) on Investment in Shares	-	(241,326)	-	(241,326)
<b>As on 31-12-2018</b>	<b>8,763,189</b>	<b>35,469,237</b>	<b>16,257,861</b>	<b>60,490,287</b>

Particulars	Taka '000			
	2 <sup>nd</sup> Quarter ended 31 December 2017			
	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2017	7,948,471	35,765,955	15,932,197	59,646,623
5% Bonus Shares for the year 2016-17	397,423	-	(397,423)	-
5% Cash Dividend for the year 2016-17	-	-	(397,423)	(397,423)
Net Profit after tax for the period	-	-	566,367	566,367
Fair value Gain/(Loss) on Investment in Shares	-	(4,637)	-	(4,637)
<b>As on 31-12-2017</b>	<b>8,345,894</b>	<b>35,761,318</b>	<b>15,703,718</b>	<b>59,810,930</b>

X. R. S. S. S. S.

**A S F Rahman**  
Chairman

**Salman F Rahman**  
Vice-Chairman

**Syed Naved Husain**  
Chief Executive Officer

**Mohammad Asad Ullah, FCS**  
Executive Director & Company Secretary

**Md. Luthfor Rahman**  
Chief Financial Officer

Dated, Dhaka, 30 Jan. 2019

The above Financial Statements is available in the Website of the Company. The address of Website is [www.beximco.com](http://www.beximco.com)