



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

2ND QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of **Bangladesh Export Import Company Limited** for the 2nd quarter ended on 31 December 2020 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 December 2020

ASSETS	Taka '000	
	As at 31 Dec 2020	As at 30 June 2020
Non - Current Assets	83,003,290	69,005,778
Property, Plant and Equipment	51,312,168	50,506,277
Investment Property	26,789,526	16,276,493
Investment in Shares	4,901,596	2,223,008
Current Assets	47,855,924	56,343,228
Inventories	5,486,787	6,364,849
Debtors	20,614,181	27,913,104
Advances, Deposits and Prepayments	21,094,363	21,773,985
Cash and Cash Equivalents	660,593	291,290
Total Assets	130,859,214	125,349,006
EQUITY AND LIABILITIES		
Shareholders' Equity	64,228,350	60,759,191
Share Capital	8,763,189	8,763,189
Reserves	37,229,016	34,999,627
Retained Earnings	18,236,145	16,996,375
Non Current Liabilities	23,857,494	24,600,540
Long Term Loans - Net off Current Maturity (Secured)	22,707,183	23,587,144
Deferred Tax Liability	1,150,311	1,013,396
Current Liabilities	42,773,370	39,989,275
Long Term Loans - Current Maturity (Secured)	25,177,297	26,463,763
Short Term Loans	4,192,021	1,065,551
Trade and Other Payables	13,404,052	12,459,961
Total Liabilities and Shareholders' Equity	130,859,214	125,349,006
Net Asset Value per share	73.29	69.33

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 2nd Quarter ended 31 December 2020

	Taka '000	
	2 nd quarter ended 31 Dec 2020	2 nd quarter ended 31 Dec 2019
Cash Flows from Operating Activities	11,878,148	661,055
Cash Received against Revenue and Others	23,864,677	9,485,345
Cash Paid to Suppliers and Others	(11,986,529)	(8,824,290)
Cash Flows from Investing Activities	(12,468,889)	(1,335,535)
Acquisition of Property, Plant and Equipment	(1,506,656)	(1,335,535)
Acquisition of Investment Property	(10,513,033)	-
Acquisition of Shares	(449,200)	-
Cash Flows from Financing Activities	960,044	1,559,760
Increase / (Decrease) In Long Term Loan	(2,166,426)	(688,041)
Increase / (Decrease) In Short Term Loan	3,126,470	2,247,801
Increase / (Decrease) In Cash and Cash Equivalents	369,303	885,280
Cash and Cash Equivalents at Opening	291,290	324,907
Cash and Cash Equivalents at Closing	660,593	1,210,187
Net Operating Cash Flow Per Share	13.55	0.75

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 2nd Quarter ended 31 December 2020

	Taka '000			
	2 nd Quarter ended 31 Dec 2020	2 nd Quarter ended 31 Dec 2019	Quarter ended Oct-Dec 2020	Quarter ended Oct-Dec 2019
Revenue	16,565,754	9,319,890	10,031,590	4,334,578
Cost of Revenue	11,179,967	5,939,108	6,234,473	2,696,766
Gross Profit	5,385,787	3,380,782	3,797,117	1,637,812
Operating Expenses	488,362	376,978	243,943	187,685
Administrative Expenses	462,270	348,135	237,216	163,454
Selling & Distribution Expense	26,092	28,843	6,727	24,231
Profit from Operation	4,897,425	3,003,804	3,553,174	1,450,127
Financial Expenses	2,693,574	2,620,719	1,515,922	1,361,520
Net Profit before Contribution to WPFF	2,203,851	383,085	2,037,252	88,607
Contribution to Workers' Participation/Welfare Fund	96,256	18,242	88,323	4,219
Net Profit before Income Tax	2,107,595	364,843	1,948,929	84,388
Income Tax	292,749	56,165	254,518	43,022
Deferred tax (income)/expenses	136,916	(167,553)	136,916	(160,962)
Net Profit after Tax	1,677,930	476,231	1,557,495	202,328
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	2,229,389	(415,659)	1,485,887	(358,608)
Total Comprehensive Income	3,907,319	60,572	3,043,382	(156,280)
Earning per share (EPS) Restated EPS	1.92	0.54	1.78	0.23
Number of Shares to compute EPS (000)	876,319	876,319	876,319	876,319

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 2nd Quarter ended 31 December 2020

Particulars	Taka '000				Particulars	Taka '000			
	2 nd Quarter ended 31 December 2020					2 nd Quarter ended 31 December 2019			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2020	8,763,189	34,999,627	16,996,375	60,759,191	As on 01-07-2019	8,763,189	35,437,903	16,988,352	61,189,444
5% Cash Dividend for the year 2019-20	-	-	(438,160)	(438,160)	5% Cash Dividend for the year 2018-19	-	-	(438,160)	(438,160)
Net Profit after tax for the period	-	-	1,677,930	1,677,930	Net Profit after tax for the period	-	-	476,231	476,231
Fair value Gain/(Loss) on Investment in Shares	-	2,229,389	-	2,229,389	Fair value Gain/(Loss) on Investment in Shares	-	(415,659)	-	(415,659)
As on 31-12-2020	8,763,189	37,229,016	18,236,145	64,228,350	As on 31-12-2019	8,763,189	35,022,244	17,026,423	60,811,856

Iqbal Ahmed
Director

O K Chowdhury, FCA
Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 24 Jan. 2021

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com