



BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi, Road No. 2, Dhaka 1205, Bangladesh

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 March 2023 in terms of Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2023

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd Quarter ended 31 March 2023

ASSETS	Taka '000		Taka '000	
	As at 31 Mar 2023	As at 30 June 2022	3 rd quarter ended 31 Mar 2023	3 rd quarter ended 31 Mar 2022
Non - Current Assets	109,099,066	104,166,741		
Property, Plant and Equipment	48,914,449	47,559,484		
Investment Property	29,094,682	27,536,527		
Investment in shares	6,713,748	6,183,255		
Long Term Loans to Subsidiaries	24,376,187	22,887,475		
Current Assets	71,385,757	70,677,296		
Inventories	12,657,207	13,577,734		
Debtors	24,515,346	24,832,573		
Advances, Deposits and Pre-payments	32,023,781	31,541,407		
Cash and Cash Equivalents	2,189,423	725,582		
Total Assets	180,484,823	174,844,037		
EQUITY AND LIABILITIES				
Shareholders' Equity	86,005,734	79,913,431		
Share Capital	8,959,415	8,763,189		
Reserves	39,359,233	38,510,675		
Retained Earnings	37,687,086	32,639,567		
Non Current Liabilities	61,007,660	63,457,153		
Long Term Loans-Net off Current Maturity (Secured)	31,480,052	32,241,937		
Beximco Green Sukuk Al Istisna	28,298,707	30,000,000		
Deferred Tax Liability	1,228,901	1,215,216		
Current Liabilities and Provisions	33,471,429	31,473,453		
Long Term Loans-Current Maturity (Secured)	18,379,171	18,569,834		
Short Term Loans	5,962,195	3,815,122		
Trade and Other Payables	9,046,440	9,025,534		
Dividend payable/ Unclaimed Dividend	83,623	62,963		
Total Liabilities and Shareholders' Equity	180,484,823	174,844,037		
Cash Flows from Operating Activities:	7,390,621	10,709,285		
Cash Received against Revenue and Others	58,678,250	65,543,547		
Cash Paid to Suppliers and others	(51,287,629)	(54,834,262)		
Cash Flows from Investing Activities:	(5,420,012)	(40,060,235)		
Acquisition of Property, Plant and Equipment	(556,343)	(89,541)		
Capital Work-in-Progress	(1,816,802)	-		
Acquisition of Investment Property	(1,558,155)	(18,410,694)		
Long Term Loan to Subsidiaries	(1,488,712)	(21,560,000)		
Cash Flows from Financing Activities:	(506,768)	30,648,906		
Increase / (Decrease) in Long Term Loan & Sukuk	(2,653,841)	29,347,507		
Increase / (Decrease) in Short Term Loan	2,147,073	1,301,399		
Increase / (Decrease) in Cash and Cash Equivalents	1,463,841	1,297,956		
Cash and Cash Equivalents at Opening	725,582	254,005		
Cash and Cash Equivalents at Closing	2,189,423	1,551,961		
Net Operating Cash Flow Per Share (NOCFPS)	8.25	12.22		
Number of Shares used to compute NOCFPS ('000')	895,942	876,319		

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd Quarter ended 31 March 2023

	Taka '000			
	3 rd Quarter ended 31 Mar 2023	3 rd Quarter ended 31 Mar 2022	Quarter ended Jan-Mar 2023	Quarter ended Jan-Mar 2022
Revenue	58,361,023	56,623,057	18,275,373	19,918,668
Cost of Revenue	42,950,708	36,604,421	15,234,520	12,796,058
Gross Profit	15,410,315	20,018,636	3,040,853	7,122,610
Operating Expenses:	1,066,280	1,391,183	350,081	698,169
Administrative Expenses	938,675	991,030	299,645	351,691
Selling and Distribution Expenses	127,605	126,442	50,436	72,767
Sukuk Board Issue Expenses	-	273,711	-	273,711
Profit from Operation	14,344,035	18,627,453	2,690,772	6,424,441
Financial Expenses	3,698,746	4,093,192	1,196,512	1,359,283
Sukuk Board Rentals	1,128,008	189,900	140,483	189,900
Net Profit before Contribution to WPWF	9,517,281	14,344,361	1,353,777	4,875,258
Contribution to Workers' Participation / Welfare Fund	454,205	688,475	64,615	235,587
Net Profit before Income Tax	9,063,076	13,655,886	1,289,162	4,639,671
Income tax expenses	1,386,600	2,106,003	199,145	685,348
Current Tax	1,372,915	2,021,621	197,050	657,050
Deferred tax (income)/ expenses	13,685	84,382	2,095	28,298
Net Profit after Tax	7,676,476	11,549,883	1,090,017	3,954,323
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	(656,509)	55,277	16,937	(184,904)
Total Comprehensive Income	7,019,967	11,605,160	1,106,954	3,769,419
Earning per share (EPS) / Restated EPS	8.57	12.89	1.22	4.41
Number of Shares used to compute EPS ('000')	895,942	895,942	895,942	895,942

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd Quarter ended 31 March 2023

Particulars	Taka '000				Particulars	Taka '000			
	Share Capital	Reserves	Retained Earnings	Total Equity		Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2022	8,763,189	38,510,675	32,639,567	79,913,431	As on 01-07-2021	8,763,189	36,672,528	23,158,825	68,594,542
Shares Issued on Conversion of Beximco Green Sukuk Al-Istisna	196,226	-	-	196,226	35% Cash Dividend for the year 2020-2021	-	-	(3,067,116)	(3,067,116)
Capital Gain on Conversion of Beximco Green Sukuk Al-Istisna	-	1,505,067	-	1,505,067	Net Profit after tax for the period	-	-	11,549,883	11,549,883
30% Cash Dividend for the year 2021-2022	-	-	(2,628,957)	(2,628,957)	Fair Value Gain/(Loss) on Investment in Shares	-	55,277	-	55,277
Net Profit after tax for the period	-	-	7,676,476	7,676,476	As on 31-03-2022	8,763,189	36,727,805	31,641,592	77,132,586
Fair Value Gain/(Loss) on Investment in Share	-	(656,509)	-	(656,509)	Net Asset Value Per Share (NAVPS) Tk.				88.02
As on 31-03-2023	8,959,415	39,359,233	37,687,086	86,005,734	Number of Shares used to compute NAVPS ('000')				876,319
Net Asset Value Per Share (NAVPS) Tk.				95.99					
Number of Shares used to compute NAVPS ('000')				895,942					

Iqbal Ahmed
Director

O K Chowdhury, FCA
Managing Director

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Executive Director & Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 29 April, 2023

Note: Earning Per Share (EPS) for the 3rd quarter ended January - March 2023 decreased for cost of materials increased due to devaluation of Taka, increase of Gas unit price, electricity tariffs, freight charges & frequent fluctuation of dollar rates.

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com