BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the third quarter ended on 31 Marchr 2017 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 31 March 2017

Taka '000

	As at 31 Mar 2017	As at 30 June 2016
ASSETS		
Non - Current Assets	**37,212,717**	**37,506,401**
Property, Plant and Equipment	21,677,650	21,915,508
Investment Property	14,013,591	14,013,591
Investment in shares	1,521,476	1,577,302
Current Assets	**76,196,805**	**73,542,324**
Inventories	2,050,023	2,208,353
Debtors	31,309,993	27,303,274
Advances, Deposits and Pre-payments	42,803,891	43,732,991
Cash and Cash Equivalents	32,898	297,706
Total Assets	**113,409,522**	**111,048,725**
EQUITY AND LIABILITIES		
Shareholders' Equity	**58,977,898**	**57,951,100**
Share Capital	7,948,471	6,911,713
Reserves	35,390,996	35,088,352
Retained Earnings	15,638,431	15,951,035
Non Current Liabilities	**32,254,533**	**32,261,024**
Long Term Loans-Net off Current Maturity (Secured)	31,284,416	31,289,998
Deferred Tax Liability	970,117	971,026
Current Liabilities and Provisions	**22,177,091**	**20,836,601**
Short Term Loans	2,434,463	2,620,484
Long Term Loans-Current Maturity	12,600,621	10,847,426
Creditors and Other Payables	7,142,007	7,368,691
Total Liabilities and Shareholders' Equity	**113,409,522**	**111,048,725**
Net Asset Value per share	**74.20**	**83.84**

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter ended 31 March 2017

Taka '000

	3rd quarter ended 31 Mar 2017	3rd quarter ended 31 Mar 2016
Cash Flows from Operating Activities	**(2,062,539)**	**(2,274,975)**
Cash Received against revenue and Others	11,913,085	11,217,426
Cash Paid to Suppliers and others	(13,975,624)	(13,492,401)
Cash Flows from Investing Activities	**236,139**	**(262,203)**
Acquisition of Property, Plant and Equipment	236,139	(262,203)
Cash Flows from Financing Activities	**1,561,592**	**2,607,335**
Increase / (Decrease) in Long Term Loan	1,747,613	9,707,600
Increase / (Decrease) in Short Term Loan	**(186,021)**	**(7,100,265)**
Increase / (Decrease) in Cash and Cash Equivalents	**(264,808)**	**70,157**
Cash and Cash Equivalents at Opening	**297,706**	**50,472**
Cash and Cash Equivalents at Closing	**32,898**	**120,629**
Net Operating Cash Flow Per Share	**(2.59)**	**(3.29)**

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter ended 31 March 2017

Taka '000

	3rd quarter ended 31 Mar 2017	3rd quarter ended 31 Mar 2016	Quarter ended Jan-Mar 2017	Quarter ended Jan-Mar 2016
Revenue	15,919,804	15,151,938	5,496,468	5,275,576
Cost of Revenue	11,055,607	9,643,159	3,995,139	3,605,067
Gross Profit	**4,864,197**	**5,508,779**	**1,501,329**	**1,670,509**
Operating Expenses:	**499,304**	**376,804**	**170,150**	**197,530**
Administrative Expenses	475,956	368,890	162,189	191,397
Selling and Distribution Expenses	23,348	7,914	7,961	6,133
Profit from Operation	**4,364,893**	**5,131,975**	**1,331,179**	**1,472,979**
Financial Cost	3,551,921	4,407,540	1,037,890	1,186,089
Net Profit before Contribution to WPWF	**812,972**	**724,435**	**293,289**	**286,890**
Contribution to Workers' Participation / Welfare Fund	38,713	34,497	13,966	13,661
Net Profit before Income Tax	**774,259**	**689,938**	**279,323**	**273,229**
Income tax expenses	51,014	116,604	828	40,984
Deferred tax (income)/ expenses	(909)	(9,531)	(865)	(2,957)
Net Profit after Tax	**724,154**	**582,865**	**279,360**	**235,202**
Other Comprehensive Income				
Fair value gain/(loss) on Investment in Shares	302,644	(238,118)	181,364	(73,483)
Total Comprehensive Income	**1,026,798**	**344,747**	**460,724**	**161,719**
Earning per share (EPS)/ Restated EPS	**0.91**	**0.73**	**0.35**	**0.30**
Number of Shares used to compute EPS ('000')	794,847	794,847	794,847	794,847

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter ended 31 March 2017

Taka '000

3rd quarter ended 31 March 2017

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2016	6,911,714	35,088,352	15,951,034	57,951,100
Issue of Bonus Shares for the prior period (2015-16)	1,036,757	-	(1,036,757)	-
Net Profit after tax for the period	-	-	724,154	724,154
Fair value Gain/(Loss) on Investment in Shares	-	302,644	-	302,644
As on 31-03-2017	**7,948,471**	**35,390,996**	**15,638,431**	**58,977,898**

Taka '000

3rd quarter ended 31 March 2016

Particulars	Share Capital	Reserves	Retained Earnings	Total Equity
As on 01-07-2015	6,911,714	26,829,839	16,090,902	49,832,455
Net Profit after tax for the period	-	-	582,865	582,865
Fair value Gain/(Loss) on Investment in Shares	-	(238,118)	-	(238,118)
As on 31-03-2016	**6,911,714**	**26,591,721**	**16,673,767**	**50,177,202**

A S F Rahman
Chairman

Salman F Rahman
Vice-Chairman

Syed Naved Husain
Chief Executive Officer

Mohammad Asad Ullah, FCS
Company Secretary

Md. Luthfor Rahman
Chief Financial Officer

Dated, Dhaka, 27 April, 2017

The above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com