## **BEXIMCO SYNTHETICS LIMITED**

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## **2<sup>ND</sup> QUARTER FINANCIAL STATEMENTS**

We are pleased to present the un-audited Financial Statements of Beximco Synthetics Limited for the 2<sup>nd</sup> quarter ended on 31 December 2018 in terms of Securities and Exchange Commission Notification No. BSÉC/CMRRCD/2006-158/208/Admin/81 Dated: 20 June, 2018. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

As at	31 Dec 2018	<i>Taka '000</i> <b>As at 30 Jun 2018</b>	2 <sup>nd</sup> Quarter ende	Taka '00 d 2 <sup>nd</sup> Quarter ended
ASSETS			31 Dec 201	8 31 Dec 201
Non-Current Assets	1,274,624	1,292,135		
Property, Plant and Equipment - Carrying Value	1,269,517	1,287,028	Cash Flows From Operating Activities	
Long Term Security Deposits	5,107	5,107		
Current Assets	1,956,976	2,020,245	Collections from Turnover- net 118,86	. , .
Inventories	4,233	3,110	Cash Paid to Suppliers & Employees (100,126	5) (198,166
Accounts & Other Receivables	1,946,846	2,011,351	Cash Generated from Operations 18,74	3 89.02 <sup>-</sup>
Advances, Deposits & Prepayments	5,241	5,232	cash deficiated from operations	3 07,02
Cash and Cash Equivalents	656	552	Interest Paid (11,183	3) (91,886
TOTAL ASSETS	3,231,600	3,312,380	Income tax paid	-
EQUITY & LIABILITIES	4.004.404	4	Net Cash Generated from/(Used in) Operating Activities 7,56	0 (2,865
Shareholders' Equity	1,376,624	1,525,287	net cash deherated from/(osed in/ operating Activities 7,50	(2,003
Issued Share Capital	867,124 1,329,336	867,124 1,329,336	Cash Flows From Investing Activities	
Revaluation Surplus Retained Earnings	(819,836)	1,329,330 (671,173)	Acquisition of tangible fixed assets	_
Non-Current Liabilities	1,162,823	1,163,364	Acquisition of tangible fixed assets	
Long Term Borrowings-Net off Current Maturity	386,141	386,141	Net Cash Used By Investing Activities	-
Long Term Interest Bearing Block Account-Net off Current Maturity	769,373	769,373	Cash Flows From Financing Activities	
Deferred Tax Liability	7,309	7,850	cash flows from financing Activities	
Current Liabilities	692,153	623,729	Payment of Long Term Loan (7,456	5)
Debentures-Current Maturity (Secured)	40,160	40,160	Net Cash Used By Financing Activities (7,456	<b>()</b>
Interest Free Block A/C - Current Maturity	42,401	42,401	Net cash osed by I mainting Activities (1,430	''
Short Term Loan from Banks (Secured)	17,941	17,941	Increased/(Decrease) in Cash & Cash Equivalents 10	4 (2,865
Long Term Borrowings-Current Maturity	78,200	85,655	Cash & Cash Equivalents at the beginning of the Year 55	2 3,478
Long Term Interest Bearing Block Account-Current Maturity	,	111,594	cash a cash Equivalents at the beginning of the real	2 3,77
Obligation under Finance Lease	27,520	27,520	Cash & Cash Equivalents at End of the period 65	6 613
Accounts & Other Payables	203,312	189,313	Net Operating Cash Flow per Share 0.0	9 (0.03
Accrued Expenses	171,025	109,145	Net Operating Cash Flow per Share 0.0	9 (0.03
TOTAL SHAREHOLDERS EQUITY & LIABILITIES	3,231,600	3,312,380	Number of Shares used to compute	
Net Asset Value per Share	15.88	17.59	Net Operating Cash Flow Per Share 86,712.35	9 86,712.35

				Taka '000
2 <sup>nd</sup> Quarter et	nded 31 Dec 2018	2 <sup>nd</sup> Quarter ended 31 Dec 2017	Quarter ended Oct-Dec 2018	Quarter ended Oct-Dec 2017
Revenue	54,363	245,274	26,893	90,582
Cost of Revenue	(123,805)	(265,654)	(61,007)	(118,152)
Gross (Loss)/Profit	(69,442)	(20,380)	(34,114)	(27,570)
Operating Expenses	(4,013)	(8,054)	(1,992)	(4,079)
Administrative Expenses	(3,726)	(5,871)	(1,859)	(2,977)
Selling Expenses	(287)	(2,183)	(133)	(1,102)
(Loss)/Profit from Operations	(73,455)	(28,434)	(36,106)	(31,649)
Finance Cost	(75,423)	(66,276)	(36,886)	(32,186)
Loss before contribution to WPPF	(148,878)	(94,710)	(72,992)	(63,835)
Contribution to WPPF	-	-	-	-
Net Loss Before Tax	(148,878)	(94,710)	(72,992)	(63,835)
Income Tax Expenses	(326)	(1,472)	(161)	(544)
Deferred Tax Income	541	1,018	285	490
Net Loss after Tax transferred to Statement of Changes in Equi	ity (148,663)	(95,164)	(72,868)	(63,889)
Earnings Per Share (EPS)	(1.71)	(1.10)	(0.84)	(0.74)
Number of Shares used to compute EPS	86,712.359	86,712.359	86,712.359	86,712.359

## **STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

For the 2<sup>nd</sup> Quarter ended 31 December 2018

				Taka '000					Taka ′000
Particulars	Share	Revaluation	Retained	Total	Particulars	Share	Revaluation	Retained	Total
	Capital	Surplus	Earnings	Equity		Capital	Surplus	Earnings	Equity
As on 01-07-2018	867,124	1,329,336	(671,174)	1,525,286	As on 01-07-2017	867,124	1,329,336	(400,474)	1,795,985
Net Loss after tax transferred for the period	-	-	(110,000)	(148,663)	Net Loss after tax transferred for the period	-	-	(95,164)	(95,164)
As on 31-12-2018	867,124	1,329,336	(819,835)	1,376,624	As on 31-12-2017	867,124	1,329,336	(495,638)	1,700,821

Salman F Rahman

Vice-Chairman

A S F Rahman

Chairman

Syd Naved Husain **Syed Naved Husain Chief Executive Officer** 

Mohammad Asad Ullah, FCS **Executive Director & Company Secretary** 

Md. Rafiqul Islam **Chief Financial Officer** 

The details of the above Financial Statements is available in the Website of the Company. The address of Website is www.beximcosynthetics.com