



SHINEPUKUR CERAMICS LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the 1st quarter ended 31 March 2015 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at 31 March 2015

Particulars	Taka '000	
	As at 31 March 2015	As at 31 Dec. 2014
ASSETS		
Non-Current Assets	5,639,991	5,644,821
Property, Plant and Equipment - Carrying Value	4,185,740	4,204,123
Investment in Shares	78,983	78,983
Capital Work in Progress	1,375,268	1,361,715
Current Assets	1,066,135	1,044,626
Inventories	636,777	671,352
Accounts & Other Receivables	193,844	157,873
Advances, Deposits & Prepayments	202,434	193,770
Cash and Cash Equivalents	33,080	21,631
Total Assets	6,706,126	6,689,447
EQUITY AND LIABILITIES		
Shareholders' Equity	4,269,209	4,264,595
Issued Share Capital	1,469,661	1,469,661
Revaluation Surplus	2,966,690	2,966,690
Fair value loss on Investment in Shares	(85,988)	(85,988)
Retained Earnings	(81,154)	(85,768)
Non-Current Liabilities	914,212	627,018
Long Term Loan - Net-off Current Maturity(Secured)	659,146	376,276
Gratuity Payable	96,742	92,418
Deferred Tax Liability	158,324	158,324
Current Liabilities	1,522,705	1,797,834
Short Term Loan from Banks (Secured)	787,005	1,065,658
Long Term Loan-Current Maturity (Secured)	161,462	183,014
Creditors, Accruals and Other Payables	574,238	549,162
Total Equity and Liabilities	6,706,126	6,689,447

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	As at 31 March 2015	As at 31 March 2014
Share Capital	1,469,661	1,469,661
Revaluation Surplus	2,966,690	2,966,690
Fair Value Loss on Investment in Shares	(85,988)	(103,749)
Retained Earnings	(81,154)	178,297
As on 31-12-2014	(85,768)	155,265
Net Profit after tax for the period	4,614	23,032
As on 31-03-2015	4,269,209	4,510,899

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	1st Quarter ended 31 March 2015	1st Quarter ended 31 March 2014
Revenue	425,619	446,582
Cost of Revenue	(324,161)	(316,081)
Gross Profit	101,458	130,501
Other Income	2,773	2,521
Operating Expenses:	(31,497)	(30,998)
Administrative Expenses	(16,002)	(14,487)
Selling and Distribution Expenses	(15,495)	(16,511)
Profit from Operations	72,734	102,024
Finance Cost	(65,281)	(73,432)
Profit before contribution to WPPF	7,453	28,592
Contribution to Workers' Profit Participation/Welfare Funds	(355)	(1,362)
Net Profit before Tax	7,098	27,230
Income Tax Income/(Expense)	(2,484)	(4,198)
Net Profit After Tax (NPAT) for the period	4,614	23,032
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	4,614	23,032
Earning per share (EPS)	0.03	0.16
Number of shares used to compute EPS	146,966	146,966

STATEMENT OF CASH FLOW (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2015

Particulars	Taka '000	
	1st Quarter ended 31 March 2015	1st Quarter ended 31 March 2014
Cash Flows From Operating Activities:		
Collections from revenue and other income	392,421	464,360
Payments for costs, expenses & others	(314,609)	(402,403)
Interest Paid	(29,301)	(48,462)
Income-Tax paid and /or deducted at sources	(6,174)	(5,000)
Net cash Generated from operating activities	42,337	8,495
Cash Flows From Investing Activities:		
Property, Plant and Equipment acquired	-	(1,853)
Capital Work in Progress	(13,553)	(27)
Net cash used in investing activities	(13,553)	(1,880)
Cash Flows From Financing Activities:		
Increase/(decreased) in Long Term Loan	261,318	(13,095)
Increase/(decreased) in Short Term Loan	(278,653)	19,928
Net cash from financing activities	(17,335)	6,833
Increase/(Decrease) in Cash and Cash Equivalents	11,449	13,448
Cash and Cash Equivalents at the beginning of the period	21,631	14,488
Cash and Cash Equivalents at the end of the period	33,080	27,936

Sd/-
Salman F Rahman
Vice Chairman

Sd/-
Md. Luthfor Rahman
Chief Financial Officer

The above Financial Statements are available in the website of the Company. The address of website is www.shinepukur.com