## SHINEPUKUR CERAMICS LIMITED

Statement of Financial Positions (Un-audited) As at 30 June 2015

			Taka in '000
Particulars	Notes	As at 30 Jun-2015	As at 31 Dec-2014
ASSETS			
Non - Current Assets		5,605,725	5,644,821
Property, Plant and Equipment-carrying value Investment in shares Capital Work in Progress	4	4,163,831 78,983 1,362,911	4,204,123 78,983 1,361,715
Current Assets		1,075,923	1,044,626
Inventories Accounts and Other Receivables Advances, Deposits and Pre-payments Cash and Cash Equivalents	5 6 7	644,887 196,214 205,794 29,028	671,352 157,873 193,770 21,631
Total Assets		6,681,648	6,689,447
EQUITY AND LIABILITIES			
Shareholders' Equity		4,286,683	4,264,595
Share Capital Fair value loss on Investment in Shares Revaluation Surplus Retained Earning		1,469,661 (85,988) 2,966,690 (63,680)	1,469,661 (85,988) 2,966,690 (85,768)
Non Current Liabilities		882,433	627,018
Long Term Loan-Secured (Net-off Current Maturity)	8	622,764	376,276
Gratuity Payable		101,345	92,418
Deferred Tax Liability		158,324	158,324
Current Liabilities		1,512,532	1,797,834
Short Term Loan from Banks (Secured) Long Term Loan-Secured (Current Maturity) Creditors, Accruals and Other Payables	9 10	798,562 194,509 519,461	1,065,658 183,014 549,162
Total Equity and Liabilities		6,681,648	6,689,447
Net Asset Value per share		29.17	29.02

X. L. P. Lalman A S F Rahman Chairman

Mohammed Humayun Kabir, FCA Chief Executive Officer

Mohammad Asad Ullah, FCS Company Secretary

Vice-Chairman

Salman F Rahman

Md. Luthfor Rahman Chief Financial Officer

## SHINEPUKUR CERAMICS LIMITED

Statement of Comprehensive Income (Un-audited) For the half year ended 30 June 2015

					Taka in '000
Particulars	Notes	Half- Year ended 30 Jun-2015	Half- Year ended 30 Jun-2014	Quarter ended Apr- Jun-2015	Quarter ended Apr- Jun-2014
Revenue		779,578	798,266	353,959	351,684
Cost of Revenue	11	578,274	556,879	254,113	240,798
Gross Profit		201,304	241,387	99,846	110,886
Other Income		10,582	9,693	7,809	7,172
Operating Expenses:		59,383	92,172	27,886	61,174
Administrative Expenses	12	29,880	37,476	13,878	22,989
Selling and Distribution Expenses	13	29,503	54,696	14,008	38,185
Profit from Operations		152,503	158,908	79,769	56,884
Financial Cost		121,075	111,793	55,794	38,361
Net Profit before contribution to Wi	PWF	31,428	47,115	23,975	18,523
Contribution to Workers' Profit Participation / Welfare Fund		1,973	2,244	1,618	882
Net Profit before Income Tax		29,455	44,871	22,357	17,641
Income tax expenses		7,367	7,771	4,884	3,573
Net Profit after Tax (NPAT) for the pe	eriod	22,088	37,100	17,473	14,068
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income for the period		22,088	37,100	17,473	14,068
Earning per share (EPS)		0.15	0.25	0.12	0.10
Number of Shares used to compute EPS ('000')		146,966	146,966	146,966	146,966

x. L. D. Lalman A S F Rahman

Chairman

Mohammed Humayun Kabir, FCA Chief Executive Officer

Mohammad Asad Ullah, FCS Company Secretary

Md. Luthfor Rahman Chief Financial Officer

Salman F Rahman

Vice-Chairman

## SHINEPUKUR CERAMICS LIMITED

Statement of Cash Flows (Un-audited) For the half year ended 30 June 2015

		Tulku III 00
Particulars	Half Year ended 30 June 2015	Half Year ended 30 June 2014
Cash Flows From Operating Activities		
Collections from Revenue and Others Payments for costs and expenses Interest Paid	788,510 (650,411) (65,163)	945,170 (914,238) (47,533)
Income-Tax paid and /or deducted at sources	(16,132)	(16,771)
Net cash Generated from operating activities	56,804	(33,372)
Cash Flows from Investing Activities:		
Property, Plant and Equipment acquired	(40,292)	(3,988
Net cash used in investing activities	(40,292)	(3,988
Cash Flows from Financing Activities:		
Long Term Loan increased Short Term Loan (decreased) / increased	257,982 (267,097)	(28,017) 76,460
Net cash used in/generated from financing activities	(9,115)	48,443
Increase / (Decrease) in Cash and Cash Equivalents	7,397	11,083
Cash and Cash Equivalents at the beginnig of the period	21,631	14,488
Cash and Cash Equivalents at the end of the period	29,028	25,571
Net Operating Cash flows per share	0.39	(0.23)

## SHINEPUKUR CERAMICS LIMITED

Statement of Changes in Equity (Un-audited) For the half year ended 30 June 2015

					Taka in '000
Particulars	Share Capital	Capital / Revaluation Reserve	Fair Value Loss on Invest. in Share	Retained Earning	Total Equity
As on 01-01-2015	1,469,661	2,966,690	(85,988)	(85,768)	4,264,595
Net Profit after tax for the period	-	-		22,088	22,088
As on 30 June 2015	1,469,661	2,966,690		(63,680)	4,286,683

As on 30 June 2014	1,469,661	2,966,690		161,370	4,493,972
Prior year's adjustment (Short provision of IT for 2012)	-	-	-	(30,995)	(30,995)
Net Profit after tax for the period	-	-	-	37,100	37,100
As on 01-01-2014	1,469,661	2,966,690	(103,749)	155,265	4,487,867

x. k. D. Lalman A S F Rahman

Chairman

Mohammed Humayun Kabir, FCA

Chief Executive Officer

Mohammad Asad Ullah, FCS Company Secretary

Vice-Chairman

Md. Luthfor Rahman Chief Financial Officer

Salman F Rahman

Taka in '000

x. L. D. Lalman

A S F Rahman Chairman

Mohammad Humayun Kabir, FCA

Chief Executive Officer

Salman F Rahman Vice-Chairman

Mohammad Asad Ullah, FCS

Md. Luthfor Rahman Chief Financial Officer Company Secretary

## SHINEPUKUR CERAMICS LIMITED

Selected Notes to the Financial Statements (Un-audited) For the Half year ended 30 June 2015

### 1. Incorporation and Background of the Company

Shinepukur Ceramics Limited (SCL / the Company) was incorporated in Bangladesh on 26 January 1997 under the Companies Act, 1994 as a Private Limited Company and commenced its manufacturing operation in 1999. The Company was terned into a Public Limited Company on 7th May 2008. The Shares of the Company have been listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) on 18 November 2008 under the DSE and CSE Direct Listing Regulation 2006. The Company is a Subsidiary Company of Bangladesh Export Import Company Limited (the Parent), a listed Company under the Beximco Group. The Registered Office of the Company is located at House No. 17, Road No. 2, Dhanmondi R/A, Dhaka. The industrial units are located at Sarabo of Gazipur District.

#### 2. Nature of Business Operations

The Company engaged in production and marketing of high quality porcelain and bone china tableware in the local and international markets.

#### 3. Consolidated Financial Statements-Its Preparation, Presentation and Disclosures

These Financial Statements are in accordance with BAS 34 "Interim Financial Reporting", and the Securities and Exchange Rules, 1987. These interim financial statements should be read in conjunction with the Financial Statements for the year ended December 31, 2014 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in annual Financial Statements. The Company followed principal accounting policies (including International Accounting Standards as adopted in Bangladesh, commonly known as BAS) consistently except that it has not yet adopted BAS 21 - "Effect of Changes in Foreign Exchange Rates" as that conflicts with the provisions of the companies Act, 1994. The presentation of the Interim Financial Statements in consistent with the Annual Financial Statements. Where necessary, the comparatives have been re - classified, extended or consized from the previously reported half yearly report 2014 to take into account any presentation changes made in the Annual Financial Statements or in the half yearly report 2015.

(Taka '000)

	As at 30 June 2015	As at 31 Dec. 2014
Property, Plant and Equipment		
The details are stated below:		
Cost: Land and land Developments Building & Other Construction Plant & Machinery Office Equipment Furniture and Fixtures Transport & Vehicles	1,697,030 1,381,663 2,782,349 56,942 28,492 22,109 5,968,585	1,697,030 1,380,680 2,782,349 56,045 28,340 22,799 5,967,243
Less: Accumulated Depreciation	1,804,754	1,763,120
Carrying Value	4,163,831	4,204,123

Finised Goods			As at 30 June 2015	As at 31 Dec. 2014
Raw Material   163,594   176,65   Finised Goods   219,949   237,11   48,26   24,311   48,26   206,362   198,73   644,887   671,35   671,35   671	5.	Inventories		
Finised Goods		This represents as follows:		
Packing Materials   49,131   48,26		Raw Material	163,594	176,635
Packing Materials       49,131       48,26         Stores & Spares       5,851       10,60         Work in Process       206,362       198,73         64. Abwance, Deposits and Prepayments       644,887       671,35         This consists of as follows:       45,969       35,16         L/C-Margin & Others       45,969       35,16         Suppliers       57,753       35,81         Advance Income Tax       40,883       30,55         Trade Fair       4,504       4,35         Employees (other than officers)       9,408       20,62         Marketing Expenses       8,715       9,50         Advance Travel       360       33         Bank Guarantee Margin       2,756       2,75         Earnest Money Deposit       20       2         Security Deposit       11,388       11,388         Lease Deposit       3,700       3,77         VAT Deposit       20,338       39,49         205,794       193,77         7. Cash and Cash Equivalents       111       1,19         This consists of as follows:       22,958       16,56         Los Type Loan       5,024       2,93         In fixed deposit with Banks		Finised Goods	219,949	237,114
Work in Process   206,362   198,73		Packing Materials	49,131	48,260
6. Advance, Deposits and Prepayments This consists of as follows:  L/C-Margin & Others Suppliers 57,753 35,86 Advance Income Tax 40,883 Advance Income Tax 40,883 Trade Fair 4,504 Employees (other than officers) Marketing Expenses 8,715 Advance Travel 360 Marketing Expenses 8,715 Advance Travel 360 Marketing Expenses 8,715 Earnest Money Deposit 2,756 Earnest Money Deposit 2,05 Earnest Money Deposit 2,03 Security Deposit 11,388 11,38 Lease Deposit 4,47 Deposit 20,338 39,45 205,794 193,77  7. Cash and Cash Equivalents This consists of as follows: Cash In Hand In Current Account with Banks In STD Account with Banks 1,36 In STD Account with Banks 1,36 In STD Account with Banks 935 193 29,028 21,63  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows: Bank Asia Limited 309,999 309,51 Sonali Bank Ltd Project Loan 24,734 Phoenix Fin & Investment Ltd. 243,828 Southeast Bank Ltd Term Loan 44,203 66,76 622,764 376,27  9. Short Term Loan from Banks (Secured) This consists of a follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR 50 southeast Bank Ltd LTR 70,137 66,33 Phoenix Fin & Investment Ltd 291,64		Stores & Spares	5,851	10,609
6. Advance, Deposits and Prepayments  This consists of as follows:  L/C-Margin & Others  Suppliers  Advance Income Tax  Advance Income Tax  Trade Fair  Employees (other than officers)  Marketing Expenses  Advance Travel  Bank Guarantee Margin  Earnest Money Deposit  Security Deposit  Lease Deposit  VAT Deposit  7. Cash and Cash Equivalents  This consists of as follows:  Cash In Hand  In Current Account with Banks  In STD Account with Banks  Southeast Bank Ltd Project Loan  Phoenix Fin & Investment Ltd.  Southeast Bank Ltd Term Loan  This consists of as follows:  Sonali Bank Ltd CC (Hypo)  Sonali Bank Ltd CC (Hypo)  Sonali Bank Ltd LTR  Southeast Bank Ltd LTR  Southeast Bank Ltd LTR  Phoenix Fin & Investment Ltd.  - 291,643		Work in Process	206,362	198,734
This consists of as follows:  L/C-Margin & Others  Suppliers  Suppliers  Advance Income Tax  Advance Income Tax  Advance Income Tax  Finade Fair  Employees (other than officers)  Marketing Expenses  Advance Travel  Bank Guarantee Margin  Bank Guarantee			644,887	671,352
L/C-Margin & Others	6.	Advance, Deposits and Prepayments		
Suppliers		This consists of as follows:		
Advance Income Tax		L/C-Margin & Others	45,969	35,162
Trade Fair		Suppliers	57,753	35,813
Employees (other than officers)  Marketing Expenses  Advance Travel  Bank Guarantee Margin  Earnest Money Deposit  Security Deposit  Lease Deposit  VAT Deposit  7. Cash and Cash Equivalents  This consists of as follows:  Cash In Hand  In Current Account with Banks  In STD Account with Banks  In fixed deposit with Banks  Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd.  Southeast Bank Ltd Term Loan  Southeast Bank Ltd Term Loan  Phoenix Fin & follows:  Sonali Bank Ltd CC (Hypo)  Sonali Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd.  Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd.  Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd.  Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd.  Southeast Bank Ltd LTR Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd.  - 291,64			,	30,554
Marketing Expenses       8,715       9,56         Advance Travel       360       31         Bank Guarantee Margin       2,756       2,75         Earnest Money Deposit       20       2         Security Deposit       11,388       11,38         Lease Deposit       3,700       3,70         VAT Deposit       20,338       39,49         205,794       193,77         7. Cash and Cash Equivalents       111       1,15         This consists of as follows:       22,958       16,56         In STD Account with Banks       22,958       16,56         In STD Account with Banks       5,024       2,93         In fixed deposit with Banks       935       93         29,028       21,63         8. Long Term Loan - Secured (Net-off Current Maturity)       This consists of as follows:         Bank Asia Limited       309,999       309,51         Sonali Bank Ltd Project Loan       24,734         Phoenix Fin & Investment Ltd.       243,828         Southeast Bank Ltd Term Loan       44,203       66,76         622,764       376,27         9. Short Term Loan from Banks (Secured)       This consists of as follows:         Sonali Bank Ltd CC (Hypo) <t< td=""><td></td><td></td><td>4,504</td><td>4,354</td></t<>			4,504	4,354
Advance Travel Bank Guarantee Margin Earnest Money Deposit Security Deposit Lease Deposit VAT Deposit This consists of as follows: Cash In Hand In Current Account with Banks In STD Account with Banks In fixed deposit with Banks In fixed deposit with Banks Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd.  Southeast Bank Ltd Term Loan  Advance Travel Bank Agia Limited Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd. Counter Southeast Bank Ltd LTR Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd. Counter Southeast Bank Ltd LTR Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd. Counter Southeast Bank Ltd LTR Southeast Bank Ltd LTR Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd. Counter Southeast Bank Ltd LTR Southeast Bank Ltd LT		· · ·	,	20,653
Bank Guarantee Margin   2,756   2,756   2,756   2,755   Earnest Money Deposit   20   20   20   20   20   20   20   2		<b>9</b> .	8,715	9,565
Earnest Money Deposit				310
Security Deposit		•		2,756
Lease Deposit       3,700       3,700         VAT Deposit       20,338       39,49         205,794       193,77         7. Cash and Cash Equivalents       This consists of as follows:         Cash In Hand       111       1,19         In Current Account with Banks       22,958       16,56         In STD Account with Banks       5,024       2,93         In fixed deposit with Banks       935       93         29,028       21,63         8. Long Term Loan - Secured (Net-off Current Maturity)       This consists of as follows:         Bank Asia Limited       309,999       309,51         Sonali Bank Ltd Project Loan       24,734         Phoenix Fin & Investment Ltd.       243,828         Southeast Bank Ltd Term Loan       44,203       66,76         622,764       376,27         9. Short Term Loan from Banks (Secured)         This consists of as follows:         Sonali Bank Ltd CC (Hypo)       573,268       569,70         Sonali Bank Ltd LTR       155,157       137,97         Southeast Bank Ltd LTR       70,137       66,33         Phoenix Fin & Investment Ltd.       -       291,64		, '		20
VAT Deposit 20,338 39,49  205,794 193,77  7. Cash and Cash Equivalents  This consists of as follows:  Cash In Hand 111 1,19 In Current Account with Banks 22,958 16,56 In STD Account with Banks 5,024 2,93 In fixed deposit with Banks 935 93  29,028 21,63  8. Long Term Loan - Secured (Net-off Current Maturity)  This consists of as follows:  Bank Asia Limited 309,999 309,51 Sonali Bank Ltd Project Loan 24,734 Phoenix Fin & Investment Ltd. 243,828 Southeast Bank Ltd Term Loan 44,203 66,76  502,764 376,27  9. Short Term Loan from Banks (Secured)  This consists of as follows:  Sonali Bank Ltd CC (Hypo) 573,268 569,70 Sonali Bank Ltd LTR 155,157 137,97 Southeast Bank Ltd LTR 70,137 66,33 Phoenix Fin & Investment Ltd 291,66		· ·		
7. Cash and Cash Equivalents  This consists of as follows:  Cash In Hand In Current Account with Banks In STD Account with Banks In fixed deposit with Banks In fixed deposit with Banks  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows:  Bank Asia Limited Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. Southeast Bank Ltd Term Loan  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Fhoenix Fin & Investment Ltd.  70,137 66,33 Phoenix Fin & Investment Ltd 291,64			-,	
7. Cash and Cash Equivalents  This consists of as follows:  Cash In Hand In Current Account with Banks In STD Account with Banks In fixed deposit with Banks In fixed deposit with Banks 29,028 21,63  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows:  Bank Asia Limited 309,999 309,51 Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. 243,828 Southeast Bank Ltd Term Loan 44,203 66,76 622,764 376,27  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Floenix Fin & Investment Ltd C (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd 291,64		VAI Deposit		
This consists of as follows:  Cash In Hand In Current Account with Banks In STD Account with Banks In fixed deposit with Banks  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows:  Bank Asia Limited Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. Southeast Bank Ltd Term Loan  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd 291,64			205,/94	193,//0
Cash In Hand In Current Account with Banks In STD Account with Banks In fixed deposit with Banks In fixed deposit with Banks  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows: Bank Asia Limited Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. Southeast Bank Ltd Term Loan  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd 291,64	7.	•		
In Current Account with Banks In STD Account with Banks In fixed deposit with Banks In fixed deposit with Banks In fixed deposit with Banks  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows:  Bank Asia Limited Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. 244,734 Phoenix Fin & Investment Ltd. 243,828 Southeast Bank Ltd Term Loan 44,203 66,76 622,764 376,27  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd 291,64				
In STD Account with Banks In fixed deposit with Banks In fixed deposit with Banks  8. Long Term Loan - Secured (Net-off Current Maturity) This consists of as follows:  Bank Asia Limited Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. Southeast Bank Ltd Term Loan  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Southeast Bank Ltd LTR Phoenix Fin & Investment Ltd.  573,268 569,70 501,379 50			111	1,190
In fixed deposit with Banks  935 93 29,028 21,63  8. Long Term Loan - Secured (Net-off Current Maturity)  This consists of as follows:  Bank Asia Limited Sonali Bank Ltd Project Loan Phoenix Fin & Investment Ltd. 243,828 Southeast Bank Ltd Term Loan 44,203 66,76 622,764 376,27  9. Short Term Loan from Banks (Secured)  This consists of as follows: Sonali Bank Ltd CC (Hypo) Sonali Bank Ltd LTR Southeast Bank Ltd LTR Floenix Fin & Investment Ltd 291,64			22,958	16,567
8. Long Term Loan - Secured (Net-off Current Maturity)  This consists of as follows:  Bank Asia Limited 309,999 309,51  Sonali Bank Ltd Project Loan 24,734  Phoenix Fin & Investment Ltd. 243,828  Southeast Bank Ltd Term Loan 44,203 66,76  622,764 376,27  9. Short Term Loan from Banks (Secured)  This consists of as follows:  Sonali Bank Ltd CC (Hypo) 573,268 569,70  Sonali Bank Ltd LTR 155,157 137,97  Southeast Bank Ltd LTR 70,137 66,33  Phoenix Fin & Investment Ltd 291,64				2,939
8. Long Term Loan - Secured (Net-off Current Maturity)  This consists of as follows:  Bank Asia Limited 309,999 309,51  Sonali Bank Ltd Project Loan 24,734  Phoenix Fin & Investment Ltd. 243,828  Southeast Bank Ltd Term Loan 44,203 66,76  622,764 376,27  9. Short Term Loan from Banks (Secured)  This consists of as follows:  Sonali Bank Ltd CC (Hypo) 573,268 569,70  Sonali Bank Ltd LTR 155,157 137,97  Southeast Bank Ltd LTR 70,137 66,33  Phoenix Fin & Investment Ltd 291,64		In fixed deposit with Banks		935
This consists of as follows:  Bank Asia Limited 309,999 309,51 Sonali Bank Ltd Project Loan 24,734 Phoenix Fin & Investment Ltd. 243,828 Southeast Bank Ltd Term Loan 44,203 66,76 622,764 376,27  9. Short Term Loan from Banks (Secured) This consists of as follows: Sonali Bank Ltd CC (Hypo) 573,268 569,70 Sonali Bank Ltd LTR 155,157 137,97 Southeast Bank Ltd LTR 70,137 66,33 Phoenix Fin & Investment Ltd 291,664			29,028	21,631
Bank Asia Limited   309,999   309,51	8.			
Sonali Bank Ltd Project Loan   24,734     Phoenix Fin & Investment Ltd.   243,828     Southeast Bank Ltd Term Loan   44,203   66,76     622,764   376,27     9.   Short Term Loan from Banks (Secured)     This consists of as follows:     Sonali Bank Ltd CC (Hypo)   573,268   569,70     Sonali Bank Ltd LTR   155,157   137,97     Southeast Bank Ltd LTR   70,137   66,33     Phoenix Fin & Investment Ltd.   - 291,64				
Phoenix Fin & Investment Ltd.       243,828         Southeast Bank Ltd Term Loan       44,203       66,76         622,764       376,27         9. Short Term Loan from Banks (Secured)         This consists of as follows:       573,268       569,70         Sonali Bank Ltd CC (Hypo)       573,268       569,70         Sonali Bank Ltd LTR       155,157       137,97         Southeast Bank Ltd LTR       70,137       66,33         Phoenix Fin & Investment Ltd.       -       291,64			,	309,512
Southeast Bank Ltd Term Loan 44,203 66,76  622,764 376,27  9. Short Term Loan from Banks (Secured)  This consists of as follows:  Sonali Bank Ltd CC (Hypo) 573,268 569,70  Sonali Bank Ltd LTR 155,157 137,97  Southeast Bank Ltd LTR 70,137 66,33  Phoenix Fin & Investment Ltd. 291,64		· · · · · · · · · · · · · · · · · · ·		
9. Short Term Loan from Banks (Secured)  This consists of as follows:  Sonali Bank Ltd CC (Hypo)  Sonali Bank Ltd LTR  Southeast Bank Ltd LTR  Phoenix Fin & Investment Ltd.  622,764  376,27  573,268  569,70  137,97  501,37  66,33  Phoenix Fin & Investment Ltd.  - 291,64			,	
9. Short Term Loan from Banks (Secured)  This consists of as follows:  Sonali Bank Ltd CC (Hypo) 573,268 569,70  Sonali Bank Ltd LTR 155,157 137,97  Southeast Bank Ltd LTR 70,137 66,33  Phoenix Fin & Investment Ltd 291,64		Southeast Bank Ltd Term Loan		
This consists of as follows:       573,268       569,70         Sonali Bank Ltd CC (Hypo)       573,268       569,70         Sonali Bank Ltd LTR       155,157       137,97         Southeast Bank Ltd LTR       70,137       66,33         Phoenix Fin & Investment Ltd.       -       291,64	_		022,704	3/0,2/0
Sonali Bank Ltd CC (Hypo)         573,268         569,70           Sonali Bank Ltd LTR         155,157         137,97           Southeast Bank Ltd LTR         70,137         66,33           Phoenix Fin & Investment Ltd.         -         291,64	9.	·		
Sonali Bank Ltd LTR         155,157         137,97           Southeast Bank Ltd LTR         70,137         66,33           Phoenix Fin & Investment Ltd.         -         291,64			F72 260	FC0 701
Southeast Bank Ltd LTR         70,137         66,33           Phoenix Fin & Investment Ltd.         -         291,64		. 71		
Phoenix Fin & Investment Ltd 291,64				
			/0,13/	
		FILOCHIA FIII & HIVESTIHEHT LTU.	798,562	1,065,658

		As at 30 June 2015	As a 31 Dec. 201
10.	Long Term Loan - Secured (Current Maturity)		
	This consists of as follows:		
	Sonali Bank LtdProject Loan	50,200	93,13
	Phonix Fin & Investment Ltd.	72,609	, .
	Sonali Bank LtdPAD Bloked	-	18,18
	Southeast Bank LtdTerm Loan	71,700	71,70
		194,509	183,01
		Half year	Half yea
		ended	ende
		30 Jun 2015	30 Jun 201
11.	Cost of Revenue		
	This consists of:		
	Materials	266,565	235,78
	Factory Overhead	272,813	270,03
	Depreciation	38,896	51,06
		578,274	556,87
12.	Administrative Expenses		
	This consists of:		
	Salaries & Allowances	11,669	9,91
	Occupancy Expenses	762	68
	Travelling & Conveyance	380	4,88
	Repair & Maintenance Legal, Prof & Others Fees	86 1,053	2,33 21
	Other Expenses	13,192	14,45
	Depreciation	2,738	4,99
	5 Cp. 10 Call of 1	29,880	37,47
13.	Selling and Distribution Expenses		
	This consists of:		
	Salaries & Allowances	10,445	8,67
	Occupancy Expenses	706	2,88
	Travelling & Conveyance	619	1,04
	Repair & Maintenance	-	•
	Promotional Expenses	6,745	34,25
	Other Expenses	10,988	7,80
		29,503	54,69
	x. l. D. La Livar	helul	man
	A S F Rahman	Salman F Rah	man
	Chairman	Vice-Chairmar	1 ^
		1	D.V.
	In the last of the	/	mullis

Mohammed Humayun Kabir, FCA Mohammad Asad Ullah, FCS

Company Secretary

Chief Executive Officer

Md. Luthfor Rahman

Chief Financial Officer

#### HALF YEARLY REPORT

# 2015

## Dear Shareholders,

We forward herewith the un-audited Financial Statements of the Company for the half-year ended at June 30, 2015 as per Rule 13 of the Bangladesh Securities & Exchange Rules, 1987 as amended todate.

x. d. D. Lalman

A S F Rahman Chairman



SHINEPUKUR CERAMICS LIMITED

17 DHANMONDI R/A, ROAD NO. 2, DHAKA 1205