



SHINEPUKUR CERAMICS LIMITED
17, Dhanmondi R.A, Road No. 2, Dhaka-1205

THIRD QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Shinepukur Ceramics Limited for the third quarter ended on 30 September 2014 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to BSEC, DSE & CSE.

STATEMENT OF FINANCIAL POSITIONS (UN-AUDITED)

As at 30 September 2014

	Taka '000	
	As at 30 Sep 2014	As at 31 Dec 2013
ASSETS		
Non-Current Assets	5,099,475	5,163,869
Property, Plant and Equipment - Carrying Value	4,243,863	4,284,728
Investment in Shares	61,222	61,222
Capital Work in Progress	794,390	817,919
Current Assets	1,444,662	1,710,386
Inventories	961,855	912,643
Accounts & Other Receivables	244,958	674,987
Advances, Deposits & Prepayments	196,003	108,268
Cash and Cash Equivalents	41,846	14,488
Total Assets	6,544,137	6,874,255
EQUITY AND LIABILITIES		
Shareholders' Equity	4,499,159	4,487,867
Issued Share Capital	1,469,661	1,469,661
Revaluation Surplus	2,966,690	2,966,690
Fair value loss on Investment in Shares	(103,749)	(103,749)
Retained Earnings	166,557	155,265
Non-Current Liabilities	299,486	629,398
Long Term Loan - Net-off Current Maturity(Secured)	293,056	321,384
Long Term Loan (Unsecured)	-	301,584
Deferred Tax Liability	6,430	6,430
Current Liabilities	1,745,492	1,756,990
Short Term Loan from Banks (Secured)	1,037,231	964,472
Long Term Loan-Current Maturity (Secured)	291,054	322,693
Creditors, Accruals and Other Payables	417,207	469,825
Total Equity and Liabilities	6,544,137	6,874,255

STATEMENT OF CASH FLOWS (UN-AUDITED)

For the 3rd quarter (Jan-Sep) ended 30 September 2014

	Taka '000	
	Quarter ended 30 Sep 2014	Quarter ended 30 Sep 2013
Cash Flows From Operating Activities :		
Collections from turnover and other income	1,708,108	1,532,411
Payments for costs, expenses & others	(1,193,170)	(961,547)
Interest Paid	(129,348)	(238,749)
Income-Tax paid and /or deducted at sources	(28,577)	(41,948)
Net cash Generated from operating activities	357,013	290,167
Cash Flows From Investing Activities:		
Property, Plant and Equipment acquired	(40,865)	(17,763)
Net cash used in investing activities	(40,865)	(17,763)
Cash Flows From Financing Activities:		
Long Term Loan Decreased	(361,550)	(254,559)
Short Term Loan Increased/(Decreased)	72,760	(16,310)
Net cash from financing activities	(288,790)	(270,869)
Increase/(Decrease) in Cash and Cash Equivalents	27,358	1,535
Cash and Cash Equivalents at the beginning of the period	14,488	16,010
Cash and Cash Equivalents at the end of the period	41,846	17,545

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

For the 3rd quarter (Jan-Sep) ended 30 September 2014

	Taka '000			
	Quarter ended Jan-Sep 2014	Quarter ended Jan-Sep 2013	Quarter ended Jul-Sep 2014	Quarter ended Jul-Sep 2013
Revenue	1,278,078	1,336,368	470,119	427,595
Cost of Revenue	(890,784)	(901,573)	(333,905)	(285,459)
Gross Profit	387,294	434,795	136,214	142,136
Operating Expenses:	(128,929)	(98,876)	(36,757)	(33,864)
Administrative Expenses	(53,354)	(45,877)	(15,878)	(15,352)
Selling and Distribution Expenses	(75,575)	(52,999)	(20,879)	(18,512)
Profit from Operations	258,365	335,919	99,457	108,272
Finance Cost	(204,573)	(259,737)	(92,779)	(85,458)
Profit before contribution to WPPF	53,792	76,182	6,678	22,814
Contribution to WPPF/Welfare Funds	(2,562)	(3,628)	(318)	(1,087)
Net Profit before Tax	51,230	72,554	6,360	21,727
Income Tax Expenses	(8,943)	(11,055)	(1,173)	(3,098)
Net Profit After Tax (NPAT) for the period	42,287	61,499	5,187	18,629
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income for the period	42,287	61,499	5,187	18,629
Earning per share (EPS)	0.29	0.42	0.04	0.13
Number of Shares used to compute EPS	146,966	146,966	146,966	146,966

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 3rd quarter (Jan-Sep) ended 30 September 2014

Particulars	Taka '000					Particulars	Taka '000				
	3rd quarter ended September 30, 2014						3rd quarter ended September 30, 2013				
	Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity		Share Capital	Revaluation Surplus	Fair Value Loss on Invest. in Shares	Retained Earnings	Total Equity
Balance as on 01.01.2014	1,469,661	2,966,690	(103,749)	155,265	4,487,867	Balance as on 01.01.2013	1,277,966	2,907,735	-	358,761	4,544,462
Net Profit after tax for the period	-	-	-	42,287	42,287	Net Profit after tax for the period	-	-	-	61,499	61,499
Prior year's adjustment (Short provision of IT for 2012)	-	-	-	(30,995)	(30,995)	Issue of Bonus Shares for the prior period (2012)	191,695	-	-	(191,695)	-
As at 30 Sept' 2014	1,469,661	2,966,690	(103,749)	166,557	4,499,159	As at 30 Sept' 2013	1,469,661	2,907,735	-	228,565	4,605,961

Sd/-

Salman F Rahman
Vice Chairman

Sd/-

Md. Luthfor Rahman
Chief Financial Officer

The details of the above Financial Statements is available in the Website of the Company. The address of Website is www.beximco.com